



**M. JHUNJHUNWALA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**LIMITED REVIEW REPORT – PERIOD ENDED AS ON 31-12-2017**

**Review Report of standalone Unaudited results to the Board of Easun Capital Markets Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. Easun Capital Markets Limited ("the Company") for the quarter and nine month ended December 31, 2017 and standalone Unaudited Balance Sheet as at December 31, 2017 ("the statement") being submitted by the company to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 06-02-2018

For M. Jhunjhunwala & Associates  
Chartered Accountants  
FRN: 328750E



Mohit Jhunjhunwala  
Proprietor  
Membership No: 300180

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51309WB1982PLC034938

Regd. Office: 7, Chitramanjani Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072

**Statement of Unaudited (Standalone) Results for the Quarter / Nine months ended 31st December, 2017**

PART I							(Ru. in Lakhs)
Sl.	Particulars	For the Quarter ended on			Year to date		For the Year ended on 31.03.2017
		3 months ended 31.12.2017	Preceding 3 months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	01.04.2017 to 31.12.2017	01.04.2016 to 31.12.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1)	<b>Income from operations</b>						
	a) Net Sales/ income from Operations (Net of excise duty)	19.24	19.38	20.52	61.02	57.16	101.43
	b) Other operating income	-	-	-	-	5.23	6.66
	<b>Total Income from operations (net)</b>	<b>19.24</b>	<b>19.38</b>	<b>20.52</b>	<b>61.02</b>	<b>62.39</b>	<b>108.09</b>
2)	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	0.82	-	16.32	16.32
	c) Changes in inventories of stock-in-trade	-	(0.09)	3.77	2.81	(7.83)	18.03
	d) Employee benefits expense	1.81	1.78	0.93	4.77	3.16	4.47
	e) Depreciation and amortisation expense	0.03	0.03	0.05	0.10	0.18	0.24
	g) Other expenses	0.29	0.78	1.87	1.84	3.53	3.24
	<b>Total expenses</b>	<b>2.13</b>	<b>2.48</b>	<b>7.44</b>	<b>9.52</b>	<b>15.36</b>	<b>42.30</b>
3)	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>17.11</b>	<b>16.90</b>	<b>13.08</b>	<b>51.50</b>	<b>47.03</b>	<b>65.79</b>
4)	Other Income	-	-	-	-	-	-
5)	<b>Profit / (Loss) from ordinary activities before finance costs but before exception items (3+4)</b>	<b>17.11</b>	<b>16.90</b>	<b>13.08</b>	<b>51.50</b>	<b>47.03</b>	<b>65.79</b>
6)	Finance costs	-	-	-	-	-	-
7)	<b>Profit / (Loss) from ordinary activities after finance costs but before exception items (5-6)</b>	<b>17.11</b>	<b>16.90</b>	<b>13.08</b>	<b>51.50</b>	<b>47.03</b>	<b>65.79</b>
8)	Exceptional items	-	-	-	-	-	-
9)	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>17.11</b>	<b>16.90</b>	<b>13.08</b>	<b>51.50</b>	<b>47.03</b>	<b>65.79</b>
10)	Tax expenses	3.29	3.25	3.11	9.89	9.62	13.02
11)	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>13.82</b>	<b>13.65</b>	<b>9.97</b>	<b>41.61</b>	<b>37.41</b>	<b>52.77</b>
12)	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13)	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>13.82</b>	<b>13.65</b>	<b>9.97</b>	<b>41.61</b>	<b>37.41</b>	<b>52.77</b>
14)	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15)	Minority interest	-	-	-	-	-	-
16)	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>13.82</b>	<b>13.65</b>	<b>9.97</b>	<b>41.61</b>	<b>37.41</b>	<b>52.77</b>



**EASUN CAPITAL MARKETS LIMITED****CIN : L51109WB1982PLC034938**Regd. Office : 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072

Tel No. (033) 4930600; Fax : (033) 2225 2471;

E-mail : salarpuria.jain@rediffmail.com; Web : www.salarpuriagroup.biz

**Extract of Statement of Standalone Unaudited Financial Result  
for the Quarter / Nine months ended 31st December, 2017**

(Rs. In lakhs)

Particulars	Quarter Ended 31.12.2017	Nine Months Ended 31.12.2017	Corresponding 3 months ended in the Prev. Yr. 31.12.2016
	Unaudited	Unaudited	Unaudited
Total Income from Operations	19.24	61.02	20.52
Net Profit / (Loss) for the period (from ordinary activities before Tax)	17.11	51.50	13.08
Net Profit / (Loss) for the period after tax (after Extraordinary items)	13.82	41.61	9.97
Equity Share Capital	522.92	522.92	522.92
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	1214.58	1211.58	1161.81
Earning per Share (before Extraordinary items of Rs.10/- each) Basic & Diluted	0.27	0.80	0.19
Earning per Share (after Extraordinary items of Rs.10/- each) Basic & Diluted	0.27	0.80	0.19

**Notes :**

- The above is an extract of the detailed format of quarterly / nine months unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / nine months unaudited financial results are available on the Company's website at [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz).

Place : Kolkata

Date : 06-02-2018



Easun Capital Markets Limited

Agarwal  
Wholesale Director  
Din No. 03801181

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51309/MH1992PLC024938

Regd. Office: 7, Chittaranjan Avenue, 2<sup>nd</sup> Floor, Kolkata - 700072.

**Statement of Unaudited (Standalone) Results for the Quarter / Nine months ended 31st December 2017**

PART - I							(Rs. in Lakhs)
Sl.	Particulars	For the Quarter ended on			Year to date		For the Year ended on 31.03.2017
		3 months ended 31.12.2017	Preceding 3 months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	01.04.2017 to 31.12.2017	01.04.2016 to 31.12.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
17)	Paid-up equity share capital (Face Value of Rs. 10/- each)	522.92	522.92	522.92	522.92	522.92	522.92
18)	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,214.58	1,214.58	1,161.81	1,214.58	1,161.81	1214.58
19.i	Earnings per share (before extraordinary items) (of Rs. 10/-each) (not annualised):						
	(a) Basic	0.27	0.26	0.19	0.80	0.72	1.01
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/-each) (not annualised):						
	(a) Basic	0.27	0.26	0.19	0.80	0.72	1.01
	(b) Diluted						

**Notes:**

- The above Statement was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06-02-2018.
- As prescribed by Accounting Standard - 17 Segment Reporting is not required by the Company.
- Figures for the Quarter ended 31st December, 2017 have been subjected to "limited Review" by Statutory Auditors as per the Listing Agreement.
- There is no investor's complaint received/pending during the quarter ended 31st December, 2017.
- Provision for Tax Expenses for nine months ended Rs. 9,89,000/- after adjustment of MAT and Deferred Tax.
- The Board has not recommended any Dividend.
- The figures for the previous year/period have been regrouped, rearranged and reclassified wherever necessary.

Date: 06-02-2018  
Place: Kolkata



Easun Capital Markets Ltd.

*P.L. Agarwal*  
P.L. Agarwal  
Executive Director  
Din No. : 00061481