



## Independent Auditor's Report

To the Members of  
M/s. Easun Capital Markets Limited

Report on the Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of Easun Capital Markets Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2019, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





## Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure - A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





**M JHUNJHUNWALA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

A: 9, WESTON STREET,  
SIDHA WESTON  
UNIT NO 318, 3RD FLOOR  
KOLKATA-700013

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- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations that would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. **M/s. Easun Capital Markets Limited**

For M. Jhunjhunwala & Associates

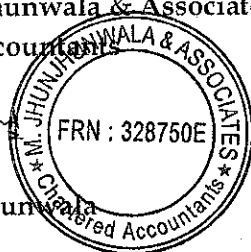
Chartered Accountant

FRN: 328750E

Mohit Jhunjhunwala

Proprietor

Membership Number: 300180



Place: Kolkata

Date: 30<sup>th</sup> May, 2019



**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

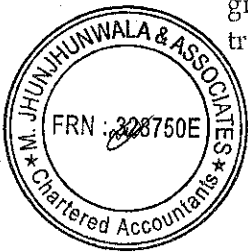
- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, at regular intervals, which in our opinion, is reasonable having regard to the size of the company and nature of its business and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The company does not hold any immovable properties and hence clause (c) is not applicable.
- 2) The management has conducted the physical verification of inventory at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a), (b) (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the company.
- 5) The Company has not accepted any deposits from the public.
- 6) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of Cost Records under clause 148(1) of the Companies Act, 2013, for the products/services of the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they





become payable.

- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon
- 10) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud on or by the officers and employees of the Company has been noticed or reported during the year.
- 11) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company. In our opinion, the Company is not a nidhi company. Therefore, the provisions of Clause 3(xi) of the order are not applicable to the Company and hence not commented upon.
- 13) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and on overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence not commented upon.
- 15) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.





**M JHUNJHUNWALA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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- 16) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For M. Jhunjhunwala & Associates  
Chartered Accountants  
FRN: 328750E

Mohit Jhunjhunwala  
Proprietor  
Membership Number: 300180



Place: Kolkata  
Date: 30<sup>th</sup> May, 2019



**"Annexure B" to the Independent Auditor's Report of even date on the Standalone  
Financial Statements of M/s. Easun Capital Markets Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143  
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. Easun Capital Markets Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

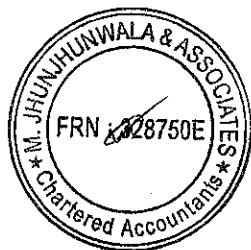
The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

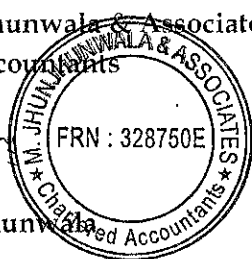
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on \_ [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"].

For M. Jhunjhunwala & Associates  
Chartered Accountants

FRN: 328750E



Mohit Jhunjhunwala

Proprietor

Membership Number: 300180

Place: Kolkata

Date: 30<sup>th</sup> May, 2019



**EASUN CAPITAL MARKETS LIMITED**

[ CIN - L51109WB1982PLC034938 ]

7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072

**BALANCE SHEET AS AT 31ST MARCH, 2019**

Particulars	Note No.	Figures as at 31.03.2019 ₹	Figures as at 31.03.2018 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	5,22,92,090.00	5,22,92,090.00
(b) Reserves and Surplus	4	13,21,99,341.42	12,68,36,338.16
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	5	80,550.00	1,09,540.00
<b>(3) Short Term Provision</b>			
	6	2,91,170.00	2,27,136.00
<b>Total</b>		<b>18,48,63,151.42</b>	<b>17,94,65,104.16</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) <i>Fixed Assets</i>			
(i) Tangible Assets	7	6,422.00	10,704.00
(b) Non-current Investments	8	3,58,37,442.50	3,56,30,500.00
(c) Long Term Loans and Advances	9	7,50,79,883.21	7,50,76,594.21
(d) Deferred Tax Assets	10	3,836.00	3,567.00
<b>(2) Current assets</b>			
(a) Inventories	11	9,77,155.00	12,48,800.00
(b) Short Term Loans and Advances	12	7,27,92,595.00	6,48,96,119.00
(c) Cash and Cash Equivalents	13	1,16,317.71	25,40,309.95
(d) Other Current Assets	14	49,500.00	58,510.00
<b>Total</b>		<b>18,48,63,151.42</b>	<b>17,94,65,104.16</b>

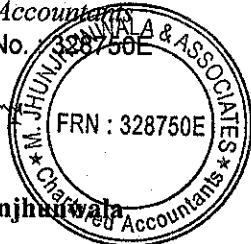
Significant Accounting Policies and Notes on Financial Statement

1 to 40

**For M. Jhunjhunwala & Associates**

Chartered Accountants  
Firm Reg. No. 328750E

**Mohit Jhunjhunwala**  
Proprietor  
Membership No. 300180  
9, Weston Street, Room : 318  
3rd Floor, Kolkata - 700013.  
Dated : 30th May 2019.



**For & on behalf of the board of Directors of  
EASUN CAPITAL MARKETS LTD.**

Purushottam Lal Agarwal  
Wholesale Director  
DIN - 00061481

Raj Kumar Jalan  
Director  
DIN - 00634156

Gaurav Bansal  
Chief Financial Officer

Pallavi Moonka  
Company Secretary

**EASUN CAPITAL MARKETS LIMITED**

[ CIN - L51109WB1982PLC034938 ]

7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	Note No.	Figures as at 31.03.2019 ₹	Figures as at 31.03.2018 ₹
I. Revenue from Operations	15	4,41,82,319.27	79,72,057.33
<b>II. Total Revenue</b>		<b>4,41,82,319.27</b>	<b>79,72,057.33</b>
III. Expenses			
Purchase of Stock - in - Trade	16	3,59,50,000.00	-
Changes in Inventories of Stock - in - Trade	17	2,71,645.00	2,81,141.57
Employee Benefit Expenses	18	9,59,485.00	6,94,346.00
Depreciation and amortization expense	19	4,282.00	12,704.00
Other Expenses	20	2,73,727.01	3,06,003.48
Provisions	21	64,034.00	26,894.00
<b>Total Expenses (IV)</b>		<b>3,75,23,173.01</b>	<b>13,21,089.05</b>
V. Profit before tax ( II - IV )		66,59,146.26	66,50,968.28
VI. Tax expense :			
(1) Current Tax/ MAT		17,47,900.00	17,20,500.00
Less : MAT Credit Entitlement		(4,54,200.00)	(4,47,600.00)
(2) Deferred Tax		(269.00)	(55.00)
(3) Income Tax for Earlier Years		2,712.00	-
		12,96,143.00	12,72,845.00
VII Profit / (loss) after tax for the year from Continuing Operation (V-VI)		<b>53,63,003.26</b>	<b>53,78,123.28</b>
VIII. Earning per equity share:			
(1) Basic		1.02	1.03
(2) Diluted		1.02	1.03

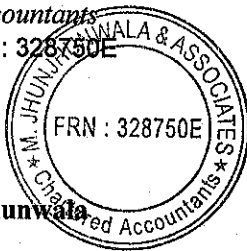
Significant Accounting Policies and Notes on Financial Statement

1 to 40

**For M. Jhunjunwala & Associates**

Chartered Accountants

Firm Reg. No. : 328750E



**Mohit Jhunjunwala**

Proprietor

Membership No. 300180

9, Weston Street, Room : 318

3rd Floor, Kolkata - 700013.

Dated : 30th May 2019.

For & on behalf of the board of Directors of

**EASUN CAPITAL MARKETS LTD.**

*Purushottam Lal Agarwal*

Purushottam Lal Agarwal

Wholtime Director

DIN - 00061481

*Gaurav Bansal*

Gaurav Bansal

Chief Financial Officer

*Raj Kumar Jalan*

Raj Kumar Jalan

Director

DIN - 00634156

*Pallavi Moonka*

Pallavi Moonka

Company Secretary

**EASUN CAPITAL MARKETS LIMITED**

[ CIN - L51109WB1982PLC034938 ]

7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	As at	As at
	31.03.2019	31.03.2018
	₹	₹
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit/(Loss) before tax and extraordinary items	66,59,146.26	66,50,968.28
Adjustment for Depreciation	4,282.00	12,704.00
Profit on Investments (Net)	-	-
<b>Operating Profit/(Loss) before working Capital Changes</b>	<b>66,63,428.26</b>	<b>66,63,672.28</b>
<i>Adjustments for:</i>		
Inventories	2,71,645.00	2,81,141.57
Short Term Loans and Advances	(78,96,476.00)	(76,84,124.00)
Other Current Assets	9,010.00	(8,273.00)
Other Current Liabilities	35,044.00	45,018.00
<b>Cash Generated from Operations</b>	<b>(9,17,348.74)</b>	<b>(7,02,565.15)</b>
Direct Taxes Paid	(12,99,701.00)	(12,76,937.00)
Income Tax Refund	-	-
<b>Net Cash used in Operating activities</b>	<b>(22,17,049.74)</b>	<b>(19,79,502.15)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Fixed Assets Written Off	-	3,088.00
Inventories transferred to Investment	(2,06,942.50)	-
<b>Net Cash from Investing Activities</b>	<b>(2,06,942.50)</b>	<b>3,088.00</b>
<b>C. Cash Flow from Financing Activities</b>		
Unsecured Loan	-	-
Repayment of Loan	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(24,23,992.24)</b>	<b>(19,76,414.15)</b>
Cash and Cash Equivalents Opening	25,40,309.95	45,16,724.10
Cash and Cash Equivalents Closing	1,16,317.71	25,40,309.95
<b>Increase/(Decrease) in Balance</b>	<b>(24,23,992.24)</b>	<b>(19,76,414.15)</b>

**Note:**

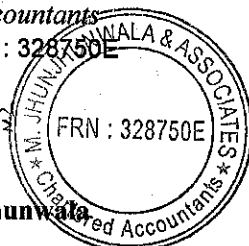
- The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Schedule referred to above form an integral part of the Cash Flow Statement.
- Previous Year's Figures have been rearranged regrouped wherever necessary.

This is the Cash Flow Statement referred to in our report of even date.

**For M. Jhunjunwala & Associates**

Chartered Accountants

Firm Reg. No. : 328750E

**Mohit Jhunjunwala**

Proprietor

Membership No. 300180

9, Weston Street, Room : 318

3rd Floor, Kolkata - 700013.

Dated : 30th May 2019.

**For & on behalf of the board of Directors of  
EASUN CAPITAL MARKETS LTD.**
**Purushottam Lal Agarwal**

Wholetime Director

DIN - 00061481

**Raj Kumar Jalan**

Director

DIN - 00634156

**Gaurav Bansal**

Chief Financial Officer

**Pallavi Moonka**

Company Secretary

**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	As at	As at
	31.03.2019	31.03.2018
	₹	₹

**Note : 3 SHARE CAPITAL**

**Authorised Share Capital**

5500000 (P.Y. 5500000) Equity Shares of Rs.10/- each	5,50,00,000.00	5,50,00,000.00
	5,50,00,000.00	5,50,00,000.00

**Issued subscribed and paid up**

5229209 (P.Y. 5229209) Equity Shares of Rs.10/- each fully paid up (Out of which 3297209 Equity Shares of Rs. 10/- each issued other than cash)	5,22,92,090.00	5,22,92,090.00
	5,22,92,090.00	5,22,92,090.00

The company has issued only one class of shares referred as Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently, the distribution will be in proportion to the number of equity shares held by the shareholders.

**Reconciliation of the number of shares outstanding**

**Equity Shares**

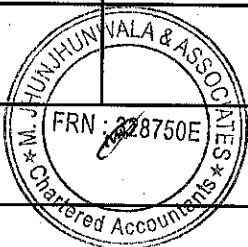
**Particulars**

Number of shares at the beginning of the year  
 Add / Less: During the year  
 Number of shares at the end of the year

As at	As at
31.03.2019	31.03.2018
No.	No.
5229209	5229209
-	-
5229209	5229209

**DETAILS OF EQUITY SHAREHOLDERS HOLDING MORE THAN 5% OF THE COMPANY :**

Sl.No.	Name of Shareholder	As at		As at	
		31.03.2019		31.03.2018	
		% of share holding	No. of Shares held	% of share holding	No. of Shares held
	---	NIL	NIL	NIL	NIL



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	As at 31.03.2019 ₹	As at 31.03.2018 ₹
<b>Note : 4 <u>RESERVES AND SURPLUS</u></b>		
<b><u>Securities Premium Reserve (A)</u></b>		
Opening Balance	1,14,70,000.00	1,14,70,000.00
Addition	-	-
Deduction	-	-
Closing Balance	<u>1,14,70,000.00</u>	<u>1,14,70,000.00</u>
<b><u>RBI Reserve Fund (B)</u></b>		
Opening Balance	81,95,800.00	71,20,100.00
Add: Addition during the year	<u>10,72,600.00</u>	<u>10,75,700.00</u>
Closing Balance	<u>92,68,400.00</u>	<u>81,95,800.00</u>
<b><u>General Reserve (C)</u></b>		
Opening Balance	8,62,53,083.96	8,62,53,083.96
Add: Addition during the year	-	-
Closing Balance	<u>8,62,53,083.96</u>	<u>8,62,53,083.96</u>
<b><u>Surplus Account (D)</u></b>		
Opening Balance	2,09,17,454.20	1,66,15,030.92
Add: Net Profit after Tax transferred from Statement of Profit and loss	<u>53,63,003.26</u>	<u>53,78,123.28</u>
	2,62,80,457.46	2,19,93,154.20
Less: Transfer to RBI Reserve Fund	<u>10,72,600.00</u>	<u>10,75,700.00</u>
Closing Balance	<u>2,52,07,857.46</u>	<u>2,09,17,454.20</u>
<b>TOTAL (A+B+C+D)</b>	<b><u>13,21,99,341.42</u></b>	<b><u>12,68,36,338.16</u></b>

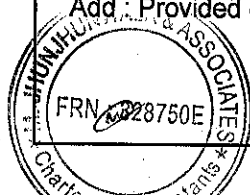
**Note : 5 OTHER CURRENT LIABILITIES**

**Other payables**

Audit Fees Payable	31,250.00	33,480.00
Limited Review Fees Payable	-	4,320.00
Outstanding Employees Professional Tax	150.00	240.00
Outstanding Employees Income Tax	10,000.00	5,000.00
Income Tax Deduction	3,750.00	3,500.00
<b><u>Outstanding Expenses</u></b>		
Internal Audit Fees Payable	35400.00	23000.00
Consultancy Fees Payable	-	40000.00
	<u>35,400.00</u>	<u>63,000.00</u>
	<u>80,550.00</u>	<u>1,09,540.00</u>

**Note : 6 SHORT TERM PROVISIONS**

Provision for Contingency on Standard Assets	2,27,136.00	2,00,242.00
Add : Provided during the year	<u>64,034.00</u>	<u>26,894.00</u>
	<u>2,91,170.00</u>	<u>2,27,136.00</u>

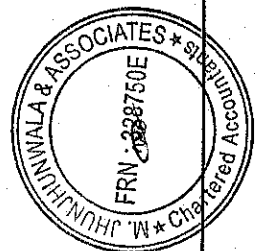


**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

**Note : 7 FIXED ASSETS**

Description	Gross Block			Depreciation / Amortisation			Net Block		
	As at 01.04.2018	Additions	Deductions/ Adjustments	As at 31.03.2019	For the Year	Deductions/ Adjustments	Upto 31.03.2019	As at 31.03.2019	As at 31.03.2018
	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>TANGIBLE ASSETS</b>									
Furniture & Fixtures	11,016.00	-	11,016.00	-	-	11,016.00	-	-	-
Air Conditioner	1,26,000.00	-	-	1,26,000.00	-	-	1,22,075.00	3,925.00	3,925.00
Mobile Phone	2,565.00	-	2,565.00	-	-	2,565.00	-	-	-
Computer	49,658.00	-	10,965.00	38,693.00	4,282.00	10,965.00	36,196.00	2,497.00	6,779.00
<b>Total</b>	<b>1,89,239.00</b>	<b>-</b>	<b>24,546.00</b>	<b>1,64,693.00</b>	<b>4,282.00</b>	<b>24,546.00</b>	<b>1,58,271.00</b>	<b>6,422.00</b>	<b>10,704.00</b>
<b>Previous Year</b>	<b>1,92,327.00</b>	<b>-</b>	<b>3,088.00</b>	<b>1,89,239.00</b>	<b>12,704.00</b>	<b>-</b>	<b>1,78,535.00</b>	<b>10,704.00</b>	

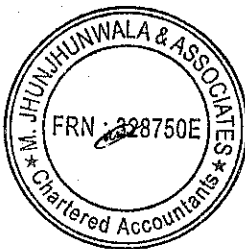


**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

**Note : 8 NON-CURRENT INVESTMENTS**

Sl. No.	Particulars	Subsidiary/ Associate/JV Controlled Entity/ Others	Face Value ₹	As At 31.03.2019		As At 31.03.2018	
				No. of Securities	Amount ₹	No. of Securities	Amount ₹
<b>A) Investment in Equity Shares (Quoted)( At Cost )</b>							
1	Mandya Finance Co. Ltd.	Others	10.00	1,18,350	3,37,442.50	50,500	1,30,500.00
<b>Total : 'A'</b>				<b>1,18,350</b>	<b>3,37,442.50</b>	<b>50,500</b>	<b>1,30,500.00</b>
<b>B) 8% Non Cumulative Redeemable Preference Shares (Unquoted)(At Cost)</b>							
1	Devina Abasan Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
2	Dibaloke Griha Nirman Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
3	Shivagyan Hi-Rise Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
4	Xellent Hi-Rise Pvt. Ltd.	Others	100.00	52,000	52,00,000.00	52,000	52,00,000.00
5	Yamuna Hi-Rise Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
<b>Total : 'B'</b>				<b>3,00,000</b>	<b>3,00,00,000.00</b>	<b>3,00,000</b>	<b>3,00,00,000.00</b>
<b>C) 1% Unsecured Non Convertible Debentures</b>							
1	Bengal Salarpuria Eden Infrastructure Development Company Pvt. Ltd.	Others	1000.00	5,500	55,00,000.00	5,500	55,00,000.00
<b>Total : 'C'</b>				<b>5,500</b>	<b>55,00,000.00</b>	<b>5,500</b>	<b>55,00,000.00</b>
<b>Total "A" + "B" + "C"</b>				<b>4,23,850</b>	<b>3,58,37,442.50</b>	<b>3,56,000</b>	<b>3,56,30,500.00</b>

	As At 31.03.2019		As At 31.03.2018	
	Cost ₹	Market Value ₹	Cost ₹	Market Value ₹
Aggregate Value of Quoted Investment	3,37,442.50	3,60,967.50	1,30,500.00	1,54,025.00
Aggregate Value of Un-Quoted Investment	3,55,00,000.00	NA	3,55,00,000.00	NA



**EASUN CAPITAL MARKETS LIMITED**  
7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	As at	As at
	31.03.2019	31.03.2018
	₹	₹

**Note : 9 LONG TERM LOANS AND ADVANCES**

Other Loans & Advances

Advance Income Tax & Tax Deducted at Source [Net of Provision of Income Tax Rs. 2621678/-,(P.Y. Rs.2592978/-)]	79,883.21	76,594.21
Advance Against Properties (Related Party) (as per Note No. 37 )	7,50,00,000.00	7,50,00,000.00
	<u>7,50,79,883.21</u>	<u>7,50,76,594.21</u>

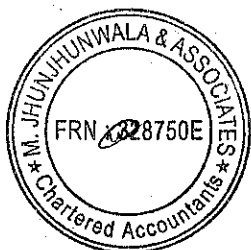
**Note : 10 DEFERRED TAX ASSETS**

Opening Balance	3,567.00	3,512.00
Addition	269.00	55.00
Deduction	-	-
Closing Balance	<u>3,836.00</u>	<u>3,567.00</u>

**Note : 11 INVENTORIES**

Face Value ₹	As At 31.03.2019		As At 31.03.2018	
	No. of Securites	Amount ₹	No. of Securites	Amount ₹

<b>Stock of Shares</b> (Valued at Cost or Market Price whichever is lower )						
1	BFL Exports Ltd.	10.00	5,000	50,000.00	5,000	50,000.00
2	Baid Finex Services Pvt. Ltd.	10.00	1,05,000	1,05,000.00	1,05,000	1,05,000.00
3	Dsq Software Ltd.	10.00	9,250	61,050.00	9,250	61,050.00
4	Fortwilliam Ltd.	10.00	5,000	-	5,000	15,000.00
5	Global Software Ltd.	10.00	8,750	6,25,000.00	8,750	6,25,000.00
6	IFCI Ltd.	10.00	-	-	8,000	85,120.00
7	Mandya Finance Co. Ltd.	10.00	-	-	67,850	1,69,625.00
8	Origin Agrostar Ltd.	10.00	500	-	500	1,900.00
9	Quality Synthetics Ltd.	10.00	1,000	1,34,700.00	1,000	1,34,700.00
10	Nextgen Animation Mediaa Ltd. (Formerly Silverline Animation Ltd.)	10.00	200	340.00	200	340.00
11	Silverline Technologies Ltd.(New)	10.00	500	1,065.00	500	1,065.00
<b>TOTAL</b>			<u>1,35,200</u>	<u>9,77,155.00</u>	<u>2,11,050</u>	<u>12,48,800.00</u>





**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	As at 31.03.2019 ₹	As at 31.03.2018 ₹
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**Note: 15 REVENUE FROM OPERATION**

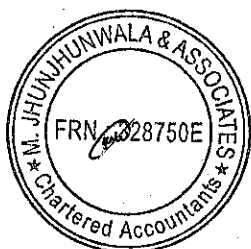
Sale of Shares & Redemption of Mutual Funds		3,65,82,406.27	3,23,586.33
<b><u>Interest Received</u></b>			
Interest on Loan Given	7544913.00	7593471.00	
Interest on Non Convertible Debenture	<u>55000.00</u>	<u>55000.00</u>	76,48,471.00
		<u><b>4,41,82,319.27</b></u>	<u><b>79,72,057.33</b></u>

**Note: 16 PURCHASE OF STOCK IN TRADE**

Purchase of Shares & Mutual Funds		3,59,50,000.00	-
		<u><b>3,59,50,000.00</b></u>	<u><b>-</b></u>

**Note: 17 CHANGES IN INVENTORIES OF STOCK IN TRADE**

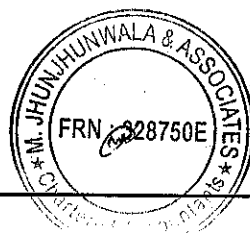
<b>Opening Stock</b>			
Stock of Shares and Mutual Funds		12,48,800.00	15,29,941.57
<b>TOTAL(A)</b>		<u>12,48,800.00</u>	<u>15,29,941.57</u>
<b>Closing Stock</b>			
Stock of Shares and Mutual Funds		9,77,155.00	12,48,800.00
<b>TOTAL(B)</b>		<u>9,77,155.00</u>	<u>12,48,800.00</u>
<b>(INCREASE) / DECREASE IN STOCK (A - B)</b>		<u><b>2,71,645.00</b></u>	<u><b>2,81,141.57</b></u>



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	As at 31.03.2019 ₹	As at 31.03.2018 ₹
<b>Note: 18 EMPLOYEE BENEFIT EXPENSES</b>		
Directors Remuneration	3,60,000.00	3,00,000.00
Salary and Bonus	5,99,485.00	3,94,346.00
	<u>9,59,485.00</u>	<u>6,94,346.00</u>
<b>Note: 19 DEPRECIATION AND AMORTIZATION EXPENSES</b>		
Depreciation on Tangible Assets	4,282.00	12,704.00
	<u>4,282.00</u>	<u>12,704.00</u>
<b>Note: 20 OTHER EXPENSES</b>		
Advertisement	6,804.00	7,078.00
Annual Depository Fee	59,100.00	64,076.00
Bank Charges	2,315.70	105.90
BSE Listing Charges	-	59,000.00
Computer Maintenance Charges	2,310.00	2,240.00
Demat Charges	1,825.32	1,816.00
Filing Fees	9,600.00	6,700.00
Fixed Assets Written Off	56.99	3,088.00
Income Tax Filing Fee	100.00	-
Listing Fee	29,500.00	28,750.00
Miscellaneous Exp.	10,391.00	4,487.00
Maintenance Charges	4,770.00	7,327.00
<u>Payment to Auditors:</u>		
- As Audit Fees (Statutory Auditor)	35,000.00	36,580.00
- Limited Review Fees (Statutory Auditor)	2,500.00	4,720.00
- As Audit Fees (Internal Auditor)	35,700.00	11,500.00
Outstanding liability written back	(6,300.00)	-
Penal Interest	1,400.00	-
Processing Fees	590.00	-
Postage & Stamp	4,638.00	6,463.00
Printing & Stationery	818.00	-
Professional Charges	28,500.00	33,500.00
Rates & Taxes	4,650.00	4,650.00
Security Transaction Tax	117.00	33.00
Service Tax	-	14.00
Share Transfer Maintenance Fee	18,880.00	19,431.58
Travelling & Conveyance	4,000.00	4,444.00
Web Designing Charges	16,461.00	-
	<u>2,73,727.01</u>	<u>3,06,003.48</u>
<b>Note: 21 PROVISIONS</b>		
Provision for Standard Asset (Ref. Note No. 33)	64,034.00	26,894.00
	<u>64,034.00</u>	<u>26,894.00</u>



**EASUN CAPITAL MARKETS LIMITED**

**7, CHITTARANJAN AVENUE, 3RD FLOOR, KOLKATA 700072**

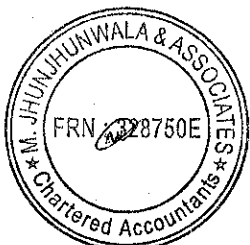
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2019**

**Notes No.:**

**22. Segment Reporting:**

The company is primarily engaged in the single business of Financing and Investment and there is no reportable secondary segment i.e. geographical segment. Hence, the disclosure requirement of Accounting Standard 17 "Segment Reporting" as notified by Companies (Accounting Standards) Rules, 2006 (as amended) is not applicable.

23. As Market Value of some of the shares are not available on 31.03.2019 due to delisting or non trading, hence value of such stocks has been taken as per last year. However out of the above two shares in the name of Fortwilliam Ltd. and Origin Agrostar Ltd. have been valued at Nil because the said Companies have been dissolved or is under liquidation.
24. Income & Expenditure in Foreign Currency Rs.NIL. (NIL)
25. There is no amount outstanding and payable to Investors' Education and Protection Fund as on 31.03.2019.
26. There is no amount outstanding and payable to Small Scale Industrial Undertaking as on 31.03.2019.
27. In accordance with AS-22 issued by the Institute of Chartered Accounts of India relating to "Accounting for Taxes on Income" the Deferred Tax Assets on account of timing difference in depreciation is Rs. 3,836.00 for the current year as on 31.03.2019.
28. Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at 31st, March, 2019.
29. As per Accounting Standard (AS) 15 (Revised) - "Employees Benefits" issued by The Institute of Chartered Accounts of India, Short-term Employee Benefits are recognised as an expense at the undiscounted amount in the statement of Profit & Loss to the year in which the related services are rendered.
30. As per management, Provision of the Gratuity Act are not applicable to the Company at present.
31. The company has entered in 6 agreements with different companies for purchase of agricultural land in West Bengal and made an advance of Rs. 7,50,00,000.00 as initial payment during previous years. The total capital commitments for all the projects are Rs. 11,05,63,670.00. The balance amount of Rs. 3,55,63,670.00 will be paid on completion of all legal formalities and possession. Out of the total 6 agreements 2 agreements with the company namely Calendula Realtors Pvt. Ltd. and Krishnachura Realtors Pvt. Ltd. are transferor companies amalgamation with Transferee company M/s. Bengal Salarpuria Eden Infrastructure Development Company Pvt. Ltd. The scheme of merger resulted in transfer of all assets and liabilities of the transferor company to the transferee company, w.e.f. 1st April, 2016 as per approval passed by the Office of the Regional Director, Ministry of Corporate Affairs, Kolkata on 10-07-2018.
32. Other disclosure requirements relating to manufacturing companies, trading companies, CIF & FOB value of import etc. as required by part-II of Schedule-III of the Companies Act, 2013 to the extent not applicable has not been given.
33. In terms of Notification No. RBI/2014-15/299 dated 10.11.2014 issued by the Reserve Bank of India, provision for contingency have been provided Rs. 2,91,170.00 on Standard Assets of Rs. 7,27,92,592.00 on the outstanding balance as on 31.03.2019.
34. Previous year's figures have been regrouped & rearranged wherever necessary to confirm with this year's classification.
35. The Company in the FY 2018-19 has no dues from Directors, parties and Companies in which Directors is interested in terms of Section 185 of the Companies Act 2013.
36. The Company do not have loans on Hire Purchase Schemes or relating to leasing activities.



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2019

Notes No.:

37. Related Party disclosure, as prescribed by Accounting Standard-18 issued by The Institute of Chartered Accountants of India is as below

Srl. No.	Where common control exists	Relationship	Opening Balance as on 01.04.2018 ₹	Applied / Given during the year ₹	Refund / Repayment during the year ₹	Balance Amount as on 31.03.2019 ₹
<b>a) Loan Given</b>						
1	Bengal Salarpuria Eden Inf. Dev.Co. Pvt. Ltd.	Common Control Exist	-	73,60,394.00	73,60,394.00	-
2	Knot Barter Pvt. Ltd.	Common Control Exist	-	70,00,000.00	70,00,000.00	-
3	Krithartha Real Estates Pvt. Ltd.	Common Control Exist	70,59,817.00	2,36,846.00	72,96,663.00	-
4	Looklike Hirise Pvt. Ltd.	Common Control Exist	27,70,000.00	83,601.00	28,53,601.00	-
5	S S Associates	Common Control Exist	18,39,697.00	1,98,688.00	-	20,38,385.00
6	Salarpuria Sattva Realty LLP	Common Control Exist	-	3,02,34,217.00	-	3,02,34,217.00
7	Salarpuria Signum Complex LLP	Common Control Exist	-	4,09,69,993.00	4,50,000.00	4,05,19,993.00
8	Salarpuria Simplex Dwelling LLP	Common Control Exist	5,32,26,605.00	12,06,683.00	5,44,33,288.00	-
<b>TOTAL : a :</b>			<b>6,48,96,119.00</b>	<b>8,72,90,422.00</b>	<b>7,93,93,946.00</b>	<b>7,27,92,595.00</b>

Sl. No.	Where Common Control Exists	Relationship	Amount as on 31.03.2019 (₹)	Amount as on 31.03.2018 (₹)
<b>b) Interest Received</b>				
1	Bengal Salarpuria Eden Inf. Dev.Co. Pvt. Ltd.	Common Control Exist	4,00,438.00	-
2	Krithartha Real Estates Pvt. Ltd.	Common Control Exist	1,52,051.00	7,63,681.00
3	Looklike Hirise Pvt. Ltd.	Common Control Exist	92,890.00	3,00,000.00
4	S S Associates	Common Control Exist	2,20,764.00	2,71,452.00
5	Salarpuria Sattva Realty LLP	Common Control Exist	22,60,241.00	-
6	Salarpuria Signum Complex LLP	Common Control Exist	35,22,214.00	-
7	Salarpuria Simplex Dwelling LLP	Common Control Exist	8,96,315.00	62,58,338.00
<b>TOTAL : b :</b>			<b>75,44,913.00</b>	<b>75,93,471.00</b>

Sl. No.	Where Common Control Exists	Relationship	Amount as on 31.03.2019 (₹)	Amount as on 31.03.2018 (₹)
<b>c) Key Managerial Personnel Remuneration</b>				
1	Purushottam Lal Agarwal	Wholetime Director	3,60,000.00	3,00,000.00
2	Pallavi Singh *	Company Secretary	2,89,286.00	2,06,298.00
3	Daksha Agarwal	Chief Financial Officer (CFO)	-	1,88,048.00
4	Gaurav Bansal	Chief Financial Officer (CFO)	1,85,687.00	-
5	Pallavi Moonka **	Company Secretary	1,24,512.00	-
<b>TOTAL : c :</b>			<b>9,59,485.00</b>	<b>6,94,346.00</b>

\* Ms. Pallavi Singh resigned as Company Secretary w.e.f. 29-12-2018.

\*\* Ms. Pallavi Moonka have been appointed as Company Secretary w.e.f. 12-12-2018

Sl. No.	Where Common Control Exists	Relationship	Amount as on 31.03.2019 (₹)	Amount as on 31.03.2018 (₹)
<b>d) Advance against Property</b>				
1	Bengal Salarpuria Eden Inf. Dev.Co. Pvt. Ltd.	Common Control Exist	2,81,00,000.00	1,31,00,000.00
2	Calendula Realtors Pvt. Ltd. ***	Common Control Exist	-	1,31,00,000.00
3	Flocks Realtors Pvt. Ltd.	Common Control Exist	70,00,000.00	70,00,000.00
4	Goldenheart Realtors Pvt. Ltd.	Common Control Exist	3,00,00,000.00	3,00,00,000.00
5	Krishnachura Realtors Pvt. Ltd. ***	Common Control Exist	-	1,50,00,000.00
6	Maheshwar Realtors Pvt. Ltd.	Common Control Exist	70,00,000.00	70,00,000.00
7	Orthodox Realtors Pvt. Ltd.	Common Control Exist	29,00,000.00	29,00,000.00
<b>TOTAL : d :</b>			<b>7,50,00,000.00</b>	<b>8,81,00,000.00</b>

\*\*\* Calendula Realtors Pvt. Ltd. & Krishnachura Realtors Pvt. Ltd. amalgamated with Bengal Salarpuria Eden Infrastructure Development Company Pvt. Ltd. There have been no amount written off during the year.

38. The Company has no contingent liabilities as on the Balance Sheet Date.

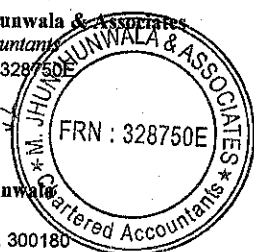
39. The Company has classified its assets in accordance with the Prudential Norms prescribed by the Reserve Bank of India as on the Balance Sheet date the Company does not have any non performing assets.

40. **Earning per Share :**

	2018 - 2019	2017 - 2018
Net Profit/(Loss) after Tax as per Statement of Profit & Loss available to Equity Shareholders	53,63,003.26	53,78,123.28
Weighted Average Number of Equity Shares of Rs. 10/- each outstanding during the period	5229209	5229209
Earning Per Share (Basic & Diluted)	1.02	1.03
Face Value per Equity Share	10.00	10.00

Signature to the above Schedules

For M. Jhunjunwala & Associates  
Chartered Accountants  
Firm Reg. No. : 328750E



Mohit Jhunjunwala  
Proprietor  
Membership No. 300180  
9, Weston Street, Room : 318  
3rd Floor, Kolkata - 700013.  
Dated : 30th May 2019.

For & on behalf of the board of Directors of  
EASUN CAPITAL MARKETS LTD.

*Purushottam Lal Agarwal*  
Purushottam Lal Agarwal  
Wholetime Director  
DIN - 00061481

*Raj Kumar Jalan*  
Raj Kumar Jalan  
Director  
DIN - 00634156

*Gaurav Bansal*  
Gaurav Bansal  
Chief Financial Officer

*Pallavi Moonka*  
Pallavi Moonka  
Company Secretary



*Auditor's Report to the Board of Directors of*  
**EASUN CAPITAL MARKETS LIMITED as on 31.03.2019**

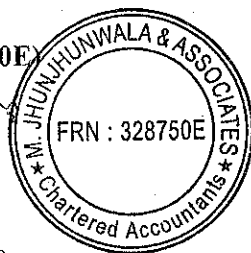
**As required by the "Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016" issued by Reserve Bank of India and we hereby report that :-**

- 1) The Company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate **Registration No. 05.00102** from the Reserve Bank of India dated **18.02.1998**.
- 2) Based on the terms of the assets and income patterns of the company as on 31<sup>st</sup> March, 2019 the company is entitled to continue to hold such certificate of registration under Section 45-IA of Reserve Bank of India, 1934 as the Principal Business criteria is satisfied for the company to be treated as Non-Banking Financial Company i.e. total income from financial assets is more than 50% of its Gross Income for the Financial Year 2018-2019 and total Financial Assets are more than 50% of its Total Assets as at 31.03.2019.
- 3) The Company is meeting the required Net Owned Fund requirements as laid down in Master Direction Non Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- 4) The Board of Directors has passed a resolution in their meeting dated **30<sup>th</sup> May, 2018**, for non-acceptance of any public deposits.
- 5) The Company has not accepted any public deposits during the financial year 2018-2019.
- 6) As per the Information and Explanation given to us the Company has complied with the prudential norms relating to Income Recognition, Accounting Standards, Assets Classification and Provisioning for Bad & Doubtful debts as applicable to it, i.e. Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
- 7) It is not a NBFC Micro Finance Institutions (MFI) as defined in the Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

**For M. Jhunjhunwala & Associates**  
*Chartered Accountants*  
**(Firm Reg. No. : 328750E)**

*Mohit Jhunjhunwala*

**Mohit Jhunjhunwala**  
*Proprietor*  
Membership No. 300180



Place: 9, Weston Street, Room : 318  
3rd Floor, Kolkata - 700013.  
Dated : 30<sup>th</sup> May 2019

**Particulars required to be furnished by the NBFC's as per paragraph 18 of a Non-Banking Financial Non-Systemically Important (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016 issued by RBI are given herewith.**

(₹ In Lakhs)

Particulars	As at 31.03.2019	
	Amount Outstanding	Amount Overdue
<b>Liabilities Side :</b>		

(5) **Break-up of Investments :**

**Current Investments**

1 **Quoted :**

( i ) Shares : (a) Equity	NIL
(b) Preference	NIL
( ii ) Debentures and Bonds	NIL
( iii ) Units of Mutual Funds	NIL
( iv ) Government Securities	NIL
( v ) Others (Please specify)	NIL

2 **Unquoted :**

( i ) Shares : (a) Equity	NIL
(b) Preference	NIL
( ii ) Debentures and Bonds	NIL
( iii ) Units of Mutual Funds	NIL
( iv ) Government Securities	NIL
( v ) Others (Please specify)	NIL

**Long Term Investments :**

1 **Quoted :**

( i ) Shares : (a) Equity	3.37
(b) Preference	NIL
( ii ) Debentures and Bonds	NIL
( iii ) Units of Mutual Funds	NIL
( iv ) Government Securities	NIL
( v ) Others (Please specify)	NIL

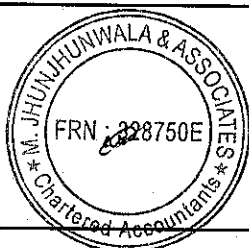
2 **Unquoted :**

( i ) Shares : (a) Equity	NIL
(b) Preference Share	300.00
( ii ) Debentures and Bonds	55.00
( iii ) Units of Mutual Funds	NIL
( iv ) Government Securities	NIL
( v ) Others (Please specify)	NIL

(6) **Borrower group-wise classification of Assets Financed as in (3) & (4) above :**

*Please See Note 2 Below*

Category	Amount net of Provisions		
	Secured	Unsecured	Total
1 Related Parties**			
(a) Subsidiaries	NIL	NIL	0.00
(b) Companies in the same group	NIL	NIL	0.00
(c) Other related parties	NIL	1477.93	1477.93
2 Other than related parties	NIL	NIL	0.00
<b>Total</b>	<b>NIL</b>	<b>1477.93</b>	<b>1477.93</b>



(7) Investor group-wise classification of all investments (current and long term) of shares and securities (both quoted and unquoted):

Please See Note 3 Below

Category		Market Value / Break up or Fair Value or NAV	Book Value (Net of Provisions)
1	Related Parties**		
(a)	Subsidiaries	-	-
(b)	Companies in the same group	58.61	58.37
(c)	Other related parties	300.00	300.00
2	Other than related parties	-	-
<b>Total</b>		<b>358.61</b>	<b>358.37</b>

Note : The Shares for which the market value / break up value is not available has been taken as Re.1/- per share and in case of Negative Net Worth, for those the market value/break up value/fair value has been taken as Re.1/- per share.

\*\* As per Accounting Standard of ICAI (Please See Note 3)

(8) Other Information

Particulars		Amount
i)	Gross Non-Performing Assets	
(a)	Related Parties	NIL
(b)	Other than related Parties	NIL
ii)	Net Non-Performing Assets	
(a)	Related Parties	NIL
(b)	Other than related Parties	NIL
iii)	Assets Acquired in satisfaction of debts	NIL

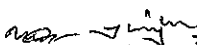
Notes :

- 1 As defined in point xix of Paragraph 3 of Chapter - 2 of these Directions.
- 2 Provisioning norms shall be applicable as prescribed in these Directions.
- 3 All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in ( 5 ) above.

For M. Jhunjunwala & Associates

Chartered Accountants

Firm Reg. No. : 328750E



Mohit Jhunjunwala

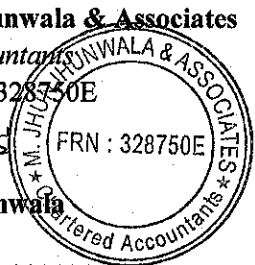
Proprietor

Membership No. 300180

9, Weston Street, Room : 318

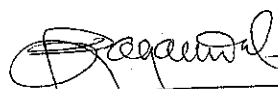
3rd Floor, Kolkata - 700013.

Dated : 30th May 2019.



For & on behalf of the board of Directors of

EASUN CAPITAL MARKETS LTD.



Purushottam Lal Agarwal

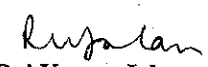
Wholtime Director

DIN - 00061481



Gaurav Bansal

Chief Financial Officer



Raj Kumar Jalan

Director

DIN - 00634156



Pallavi Moonka

Company Secretary