



Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS

Easun Capital Markets Limited
7,Chittaranjan Avenue,3rd Floor
Kolkata – 700 072

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **Easun Capital Markets Limited** (the company) for the quarter ended 31.03.2023 and the year to date results for the period from 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matter

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

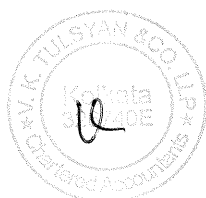




- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





V. K. Tulsyan & Co. LLP

Chartered Accountants

"ARADHANA" P-2, New C.I.T. Road, Unit # 210, Kolkata-700073, O : 4005 0480, M : 9831054180, E : info@vktulsyan.com, Web : vktulsyan.com

Other Matters

The statement includes the results for the quarter ended March 31, 2023 which is the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited figures upto nine months ended 31st December 2022 , which were subjected to a limited review by us, as required under the listing regulations.

For V.K.TULSYAN & CO. LLP

Chartered Accountants

Firm ICAI Regd. No. 326740E

Ravindra Kumar Sarraf

Partner

Membership No.300785

UDIN No: 23300785BGTVIX9687

Place: Kolkata

Date: 29.05.2023

EASUN CAPITAL MARKETS LIMITED

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : swati@salarpuriagroup.com ; Web : www.easuncapitalmarkets.com

Extract of Statement of Standalone Audited Financial Result for the Quarter / Year ended 31st March 2023

(Rs.in Lakhs except EPS)

Particulars	Quarter Ended 31.03.2023	Year Ended 31.03.2023	Corresponding 3 Months ended in the Previous year 31.03.2022
	Audited	Audited	Audited
Total Income from Operations	36.32	90.48	13.99
Net Profit before Tax	8.41	44.64	35.03
Net Profit after tax	6.10	24.75	33.39
Total Comprehensive Income	6.10	24.75	33.39
Equity Share Capital	522.92	522.92	522.92
Earnings per Share Basic & Diluted	0.12	0.47	0.64

Notes :

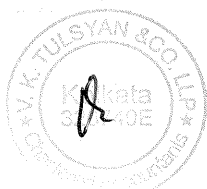
1. The above is an extract of the detailed format of Quarterly and Yearly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly audited financial results are available at the websites of the Company and the Stock Exchanges respectively at www.easuncapitalmarkets.com, www.bseindia.com, www.cse-india.com

For Easun Capital Markets Limited

*Aditya Sadani*Aditya Sadani
Wholetime Director
DIN : 09023418

Place : Kolkata

Date : 29/05/23



EASUN CAPITAL MARKETS LIMITED

CIN - L51109WB1982PLC034938

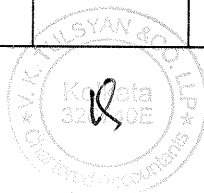
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Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March,2023**(Rs.in Lakhs except EPS)**

PART I						
Sl.	Particulars	For the Quarter ended on			Year Ended	
		3 months ended 31.03.2023	Preceding 3 months ended 31.12.2022	Corresponding 3 months ended in the previous year 31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1)	Income					
a)	Revenue from Operations					
	Interest Income	9.63	4.88	7.00	21.94	59.11
	Net Gain on Fair Value Changes	13.56	16.55	6.99	55.41	26.71
	Sale of Products(Shares/Mutual Funds)	13.13	-	-	13.13	-
	Total revenue from Operations	36.32	21.43	13.99	90.48	85.82
b)	Other Income	0.96	3.92	25.47	6.86	49.55
	Total Income	37.28	25.35	39.46	97.34	135.37
2)	Expenses					
a)	Finance Cost	0.02	0.02	-	0.04	-
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of stock-in-trade	22.83	-	(0.27)	25.30	(0.27)
d)	Loss on sale of Investments	-	5.32	-	-	-
d)	Employees benefits expense	3.58	2.28	2.02	10.05	7.06
e)	Depreciation and amortisation expense	-	-	-	-	-
f)	Other expenses	2.44	2.22	2.68	17.31	12.01
	Total expenses	28.87	9.84	4.43	52.70	18.80
3)	Profit / (Loss) before tax	8.41	15.51	35.03	44.64	116.57
4)	Tax Expenses					
	a) Income Tax	-	-	0.05	8.47	10.02
	b) Deferred Tax	2.31	2.68	1.59	11.42	8.28
	Total Tax Expense	2.31	2.68	1.64	19.89	18.30
5)	Net Profit / (Loss) after tax	6.10	12.83	33.39	24.75	98.27
6)	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
7)	Total Comprehensive Income	6.10	12.83	33.39	24.75	98.27
8)	Paid-up equity share capital (Face Value of Rs. 10/- each)	522.92	522.92	522.92	522.92	522.92
9)	Earnings per share (of Rs.10/-each)(not annualised):					
	Basic	0.12	0.25	0.64	0.47	1.88
	Diluted					



EASUN CAPITAL MARKETS LIMITED
CIN: L51109WB1982PLC034938
Statement of Assets and Liabilities as at 31.03.2023

(Rs. in Lakhs)

	Particulars	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	3.12	23.62
(b)	Loans	355.11	42.16
(c)	Investments	1,563.10	1,293.32
(d)	Inventories (Financial Instruments)	-	25.30
(e)	Other Financial assets	10.57	-
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	3.11	4.60
(b)	Deferred Tax Assets (net)	-	3.51
(c)	Property, Plant and Equipment	0.02	0.06
(d)	Other non-financial assets	110.90	619.99
	Total Assets	2,045.93	2,012.56
	LIABILITIES AND EQUITY		
(A)	LIABILITIES		
(1)	Financial Liabilities		
(a)	Other financial liabilities	1.32	1.41
(2)	Non-Financial Liabilities		
(a)	Provisions	0.87	0.11
(b)	Deferred Tax Liabilities (net)	7.91	-
(c)	Other non-financial liabilities	0.09	0.05
(B)	EQUITY		
(a)	Equity Share capital	522.92	522.92
(b)	Other Equity	1,512.82	1,488.07
	Total Liabilities and Equity	2,045.93	2,012.56

Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 29.05.23
- 3 The Board has not recommended any Dividend for the Year
- 4 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
- 5 As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.

For Easun Capital Markets Limited

Date: 29/05/23
Place: Kolkata



Aditya Sadani
Aditya Sadani
Wholetime Director
DIN : 09023418

EASUN CAPITAL MARKETS LIMITED
CIN: L51109WB1982PLC034938
Statement of Cash Flows for the year ended March 31, 2023

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash Flow from operating activities		
Profit/ (loss) before tax	44.64	116.57
Adjustments for:		
Depreciation	-	-
Contingent Provision against Standard Asset	0.76	(4.08)
(Profit)/ Loss on sale of Non Current Investment	(2.14)	(44.99)
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	(55.41)	(26.71)
Operating Profit before Working Capital changes	(12.15)	40.79
Adjustments for:		
(Increase)/decrease in Inventory	25.30	(0.28)
(Increase)/decrease in Other Financial Assets	(10.57)	0.30
(Increase)/decrease in Loans	(312.95)	1003.35
(Increase)/decrease in Other Non Financial Assets	509.09	(619.99)
Increase/(decrease) in Other Non Financial Liabilities	0.04	(0.09)
Increase/(decrease) in Other Financial Liabilities	(0.09)	0.13
Cash generated/ (used) from Operations	198.67	424.21
Income Tax paid	(9.15)	(9.15)
Net Cash Flows used in Operating Activities (A)	189.52	415.06
B. Cash flow from investing activities		
Purchase of investments	(1628.00)	(1628.00)
Sale of investments	1,234.41	1,234.41
Inventories transferred to investment	-	-
Net Cash used in Investing Activities (B)	(393.59)	(393.59)
C. Cash flow from financing activities		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
Net Cash from Financing Activities (C)	-	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(204.07)	21.47
Cash and Cash Equivalents at the beginning of the year	23.62	2.15
Cash and Cash Equivalents at the end of the year	(180.45)	23.62
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash on hand	0.25	0.48
Balances with Banks in Current Accounts	2.87	23.14
	3.12	23.62

