

**Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS**

**Easun Capital Markets Limited**  
**7, Chittaranjan Avenue, 3<sup>rd</sup> Floor**  
**Kolkata – 700 072**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of **Easun Capital Markets Limited** (the company) for the quarter ended 31.03.2024 and the year to date results for the period from 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Emphasis of Matter**

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



#### Other Matters

The statement includes the results for the quarter ended March 31, 2024 which is the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited figures upto nine months ended 31<sup>st</sup> December 2023 , which were subjected to a limited review by us, as required under the listing regulations.

For  
**Rakesh Ram & Associates**  
Chartered Accountants  
Firm ICAI Regd. No. 325145E

*Rakesh Agarwal*



**Rakesh Agarwal**  
Partner  
Membership No. 061525

UDIN No: 24061525BKBWGN6590  
Place: Kolkata  
Date: 29/05/2024

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail: swati@salarpuriagroup.com/secretarial@salarpuriagroup.com; Web: www.easuncapitalmarkets.com

**Extract of Statement of Standalone Audited Financial Result for the Quarter / Year ended 31st March 2024**

(Rs.in Lakhs except EPS)

Particulars	Quarter Ended 31.03.2024	Year Ended 31.03.2024	Corresponding 3 Months ended in the Previous year 31.03.2023
	Audited	Audited	Audited
Total Income from Operations	(20.30)	70.59	36.32
Net Profit before Tax	(9.07)	67.17	8.41
Net Profit after tax	7.21	70.53	6.10
Total Comprehensive Income	7.21	70.53	6.10
Equity Share Capital	522.92	522.92	522.92
Earnings per Share Basic & Diluted	0.14	1.35	0.12

Notes :

1.

The above is an extract of the detailed format of Quarterly and Yearly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly audited financial results are available at the websites of the Company and the Stock Exchanges respectively at [www.easuncapitalmarkets.com](http://www.easuncapitalmarkets.com), [www.bseindia.com](http://www.bseindia.com), [www.cse-india.com](http://www.cse-india.com)

For Easun Capital Markets Limited

Place : Kolkata

Date : 29/05/2024

VDIN: 24061525 BKBW 9N6590

Aditya Sadani

Aditya Sadani  
Wholetime Director  
DIN : 09023418

For Rakesh Ram & Associates  
(Chartered Accountants)

Rakesh Agarwal  
(Partner)

061525





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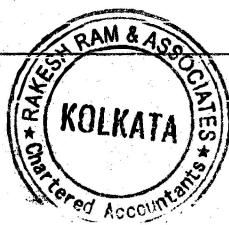
Tel No. (033) 4030 6000; Fax (033) 2225 2471

E-mail : swati@salarpuriagroup.com/secretarial@salarpuriagroup.com ; Web : www.easuncapitalmarkets.com

**Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March, 2024**

(Rs.in Lakhs except EPS)

PART I						
Sl.	Particulars	For the Quarter ended on			Year Ended	
		3 months ended 31.03.2024	Preceding 3 months ended 31.12.2023	Corresponding 3 months ended in the previous year 31.03.2023	01.04.2023 to 31.03.2024	01.04.2022 to 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1)	<b>Income</b>					
a)	Revenue from Operations					
	Interest Income	8.87	8.83	9.63	37.38	21.94
	Net Gain on Fair Value Changes	(29.17)	21.27	13.56	33.21	55.41
	Sale of Products( Shares/Mutual Funds)	-	-	13.13	-	13.13
	<b>Total revenue from Operations</b>	<b>(20.30)</b>	<b>30.10</b>	<b>36.32</b>	<b>70.59</b>	<b>90.48</b>
b)	Other Income	25.09	(0.32)	0.96	26.35	6.86
	<b>Total Income</b>	<b>4.79</b>	<b>29.78</b>	<b>37.28</b>	<b>96.94</b>	<b>97.34</b>
2)	<b>Expenses</b>					
a)	Finance Cost	-	-	0.02	-	0.04
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of stock-in-trade	-	-	22.83	-	25.30
d)	Fair Valuation loss on redemption of Debenture	-	0.85	-	-	-
d)	Employees benefits expense	3.20	2.83	3.58	11.30	10.05
e)	Depreciation and amortisation expense Other	-	-	-	-	-
f)	expenses	10.66	1.16	2.44	18.47	17.31
	<b>Total expenses</b>	<b>13.86</b>	<b>4.84</b>	<b>28.87</b>	<b>29.77</b>	<b>52.70</b>
3)	<b>Profit / (Loss) before tax</b>	<b>(9.07)</b>	<b>24.94</b>	<b>8.41</b>	<b>67.17</b>	<b>44.64</b>
4)	Tax Expenses					
	a) Income Tax	8.85	1.05	-	10.40	8.47
	b) Deferred Tax	(25.13)	4.24	2.31	(13.76)	11.42
	Total Tax Expense	(16.28)	5.29	2.31	(3.36)	19.89
5)	<b>Net Profit / (Loss) after tax</b>	<b>7.21</b>	<b>19.65</b>	<b>6.10</b>	<b>70.53</b>	<b>24.75</b>
6)	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
7)	<b>Total Comprehensive Income</b>	<b>7.21</b>	<b>19.65</b>	<b>6.10</b>	<b>70.53</b>	<b>24.75</b>
8)	Paid-up equity share capital (Face Value of Rs. 10/- each ) Earnings per share	522.92	522.92	522.92	522.92	522.92
9)	(of Rs.10/-each )(not annualised): Basic & Diluted					
		0.14	0.38	0.12	1.35	0.47

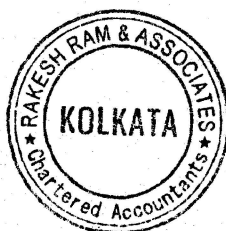
For Rakesh Ram & Associates  
(Chartered Accountants)Rakesh Agarwal  
(Partner)

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**EASUN CAPITAL MARKETS LIMITED**  
**CIN: L51109WB1982PLC034938**  
**Statement of Cash Flows for the year ended March 31, 2024**

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. Cash Flow from operating activities</b>		
Profit/ (loss) before tax	67.17	44.64
Adjustments for:		
Depreciation	-	-
Contingent Provision against Standard Asset	(0.10)	0.75
Net Loss/(Gain) on Redemption of Mutual Fund	(26.28)	(2.14)
Net Loss/(Gain) on Redemption of Preference Shares	0.00	(4.72)
Loss on sale of Financial Instrument (Short Term)	0.85	5.32
Fair Value Loss/ (Gain) on Financial Instruments at Amortised Cost	(24.10)	(35.73)
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	0.00	(19.68)
<b>Operating Profit before Working Capital changes</b>	<b>17.55</b>	<b>(11.56)</b>
Adjustments for:		
(Increase)/decrease in Inventory	0.00	25.30
(Increase)/decrease in Other Financial Assets	1.34	(0.58)
(Increase)/decrease in Loans	47.79	(312.95)
(Increase)/decrease in Other Non Financial Assets	(110.30)	499.10
Increase/(decrease) in Other Non Financial Liabilities	(0.05)	0.04
Increase/(decrease) in Other Financial Liabilities	0.45	(0.09)
<b>Cash generated/ (used ) from Operations</b>	<b>(43.21)</b>	<b>199.27</b>
Income Tax paid	(7.35)	(6.98)
<b>Net Cash Flows used in Operating Activities (A)</b>	<b>(50.56)</b>	<b>192.29</b>
<b>B. Cash flow from investing activities</b>		
Purchase of investments	-	-
Investment in Mutual Funds	(27.50)	(771.00)
Investment in Unsecured OCD/NCD	(395.00)	-
Proceeds from Sale of Unsecured OCD/NCD	20.00	150.00
Proceeds from Sale of Property, Plant & Equipment	-	0.04
Proceeds from Redemption of Mutual Fund	450.41	383.37
Proceeds from Redemption of Shares	-	24.80
<b>Net Cash used in Investing Activities (B)</b>	<b>47.91</b>	<b>(212.79)</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
<b>Net Cash from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.66)</b>	<b>(20.50)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>3.12</b>	<b>23.62</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>0.46</b>	<b>3.12</b>
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash on hand	0.05	0.25
Balances with Banks in Current Accounts	0.41	2.87
	<b>0.46</b>	<b>3.12</b>



For Rakesh Ram & Associates  
(Chartered Accountants)

*Rakesh Agarwal*  
(Partner)  
MN - 06 1575

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**EASUN CAPITAL MARKETS LIMITED**  
**CIN: L51109WB1982PLC034938**  
**Statement of Assets and Liabilities as at 31.03.2024**

(Rs.in Lakhs)

	Particulars	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	0.46	3.12
(b)	Loans	307.32	355.11
(c)	Investments	1,482.19	1,563.10
(d)	Inventories (Financial Instruments)	-	-
(e)	Other Financial assets	9.23	10.57
(2)	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	0.07	3.11
(b)	Deferred Tax Assets (net)	5.85	-
(c)	Property, Plant and Equipment	0.02	0.02
(d)	Other non-financial assets	303.72	110.90
	<b>Total Assets</b>	<b>2,108.86</b>	<b>2,045.93</b>
	<b>LIABILITIES AND EQUITY</b>		
(A)	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Other financial liabilities	1.77	1.32
(2)	<b>Non-Financial Liabilities</b>		
(a)	Provisions	0.78	0.87
(b)	Deferred Tax Liabilities (net)	-	7.91
(c)	Other non-financial liabilities	0.04	0.09
(B)	<b>EQUITY</b>		
(a)	Equity Share capital	522.92	522.92
(b)	Other Equity	1,583.35	1,512.82
	<b>Total Liabilities and Equity</b>	<b>2,108.86</b>	<b>2,045.93</b>

**Notes:**

1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.

2 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 29.05.2024

3 The Board has not recommended any Dividend for the Year

4 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.

5 As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.

For Easun Capital Markets Limited

**Aditya Sodani**

Aditya Sadani  
 Wholtime Director  
 DIN : 09023418

Date: 29/05/2024  
 Place: Kolkata

UDIN : 24061525BKBW9N6590



For Rakesh Ram & Associates  
 (Chartered Accountants)

**Rakesh Agarwal**  
 (Partner)

mnr-061525