



# V. K. Tulsyan & Co. LLP

Chartered Accountants

"ARADHANA", P-2, New C.I.T. Road, Unit # 210, Kolkata-700073, O : 22375525, M : 9830304421, E : info@vktulsyan.com, Web : www.vktulsyanllp.com

The Board of Directors

**Easun Capital Markets Limited**

7, Chittaranjan Avenue, 3<sup>rd</sup> Floor

Kolkata - 700072.

1. We have reviewed the unaudited financial results of **Easun Capital Markets Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2023, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2023, the statement of profit and Loss for the Period, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have signed this Limited Review Report for the limited purpose of compliance with Clause 6 of the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

For V.K.TULSYAN & CO. LLP

Chartered Accountants

Firm ICAI Regd. No. 326740E



Ravindra Kumar Sarraf

Designated Partner

Membership No.300785

UDIN No: 23300785BGTVMN3687

Place: Kolkata

Dated: 14/11/2023

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : swati@salarpuriagroup.com / secretarial@salarpuriagroup.com; Web : www.easuncapitalmarkets.com

**Extract of Statement of Standalone Unaudited Financial Result for the Quarter / Half Year ended 30th September 2023**

(Rs. In lakhs except EPS)

Particulars	Quarter Ended 30.09.2023	Half Year Ended 30.09.2023	Corresponding 3 Months ended in the Previous year 30.09.2022	Year Ended 31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	30.53	62.35	17.54	90.48
Net Profit before Tax	27.39	51.29	13.95	44.64
Net Profit after tax	16.76	43.66	10.52	24.75
Total Comprehensive Income	16.76	43.66	10.52	24.75
Equity Share Capital	522.92	522.92	522.92	522.92
Earnings per Share Basic & Diluted	0.32	0.83	0.20	0.47

Notes :

1.

The above is an extract of the detailed format of Quarterly unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited financial results are available at the websites of the Company and the Stock Exchanges respectively at [www.easuncapitalmarkets.com](http://www.easuncapitalmarkets.com), [www.bseindia.com](http://www.bseindia.com), [www.cse-india.com](http://www.cse-india.com)

For Easun Capital Markets Limited

Place : Kolkata

Date : 14/11/2023

Aditya Sadani

Aditya Sadani

Whole-time Director

DIN : 09023418



R.

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, P.S. Bowbazar, Kolkata - 700072;

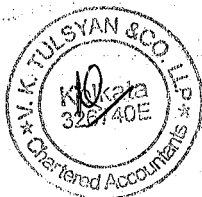
Tel No. (033) 4030 6000; Fax (033) 2225 2471

E-mail: swati@salarpuriagroup.com / secretarial@salarpuriagroup.com; Web: www.easuncapitalmarkets.com

**Statement of Standalone Unaudited Financial Results for the Quarter / Half Year ended 30th September,2023**

(Rs.in Lakhs except EPS)

PART I		For the Quarter ended on			Year to date		Year Ended
Sl.	Particulars	3 months ended 30.09.2023	Preceding 3 months ended 30.06.2023	Corresponding 3 months ended in the previous year 30.09.2022	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022	01.04.2022 to 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income</b>						
a)	Revenue from Operations						
	Interest Income	9.39	10.29	3.72	19.68	7.43	21.94
	Net Gain on Fair Value Changes	19.62	21.48	13.82	41.10	25.30	55.41
	Sale of Products( Shares/Mutual Funds)	-	-	-	-	-	13.13
	<b>Total revenue from Operations</b>	<b>29.01</b>	<b>31.77</b>	<b>17.54</b>	<b>60.78</b>	<b>32.73</b>	<b>90.48</b>
b)	Other income	1.52	0.05	0.26	1.57	0.27	6.86
	<b>Total Income</b>	<b>30.53</b>	<b>31.82</b>	<b>17.80</b>	<b>62.35</b>	<b>33.00</b>	<b>97.34</b>
2)	<b>Expenses</b>						
a)	Finance Cost	-	-	-	-	-	0.04
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of stock-in-trade	-	-	-	-	2.47	25.30
d)	Employees benefits expense	2.40	2.87	2.20	5.27	4.20	10.05
e)	Depreciation and amortisation expense	-	-	-	-	-	-
f)	Other expenses	0.74	5.05	1.65	5.79	7.33	17.31
	<b>Total expenses</b>	<b>3.14</b>	<b>7.92</b>	<b>3.85</b>	<b>11.06</b>	<b>14.00</b>	<b>52.70</b>
3)	<b>Profit / (Loss) before tax</b>	<b>27.39</b>	<b>23.90</b>	<b>13.95</b>	<b>51.29</b>	<b>19.00</b>	<b>44.64</b>
4)	Tax Expenses						
	a) Current Tax	0.46	0.04	-	0.50	-	8.47
	b) Deferred Tax	10.17	(3.04)	3.43	7.13	6.42	11.42
	<b>Total Tax Expense</b>	<b>10.63</b>	<b>(3.00)</b>	<b>3.43</b>	<b>7.63</b>	<b>6.42</b>	<b>19.89</b>
5)	<b>Net Profit / (Loss) after tax</b>	<b>16.76</b>	<b>26.90</b>	<b>10.52</b>	<b>43.66</b>	<b>12.58</b>	<b>24.75</b>
6)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
7)	<b>Total Comprehensive Income</b>	<b>16.76</b>	<b>26.90</b>	<b>10.52</b>	<b>43.66</b>	<b>12.58</b>	<b>24.75</b>
8)	Paid-up equity share capital (Face Value of Rs. 10/- each )	522.92	522.92	522.92	522.92	522.92	522.92
9)	Earnings per share (of Rs.10/-each )(not annualised):						
	Basic	0.32	0.51	0.20	0.83	0.24	0.47
	Diluted						



9

## EASUN CAPITAL MARKETS LIMITED

CIN: L51109WB1982PLC034938

## Statement of Cash Flows for the year ended September 30, 2023

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2023	For the half year ended September 30, 2022
	Unaudited	Unaudited
<b>A. Cash Flow from operating activities</b>		
Profit/ (loss) before tax	51.29	54.93
<u>Adjustments for:</u>		
Contingent Provision against Standard Asset	(0.12)	0.13
Profit on sale of Current Investments	(1.57)	-
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	(41.10)	(20.92)
Fair Valuation of Inventory	-	-
<b>Operating Profit before Working Capital changes</b>	<b>8.50</b>	<b>34.14</b>
<u>Adjustments for:</u>		
(Increase)/decrease in Other Non Financial assets	(114.62)	-
(Increase)/decrease in Other Financial assets	(0.34)	(0.39)
Increase/(decrease) in Other non-financial liabilities	(0.09)	(0.14)
Increase/(decrease) in Other financial liabilities	0.01	(0.16)
(Increase)/decrease in Loans	56.62	(31.32)
<b>Cash generated/ (used ) from Operations</b>	<b>(49.92)</b>	<b>2.13</b>
Income Tax paid	(2.17)	(1.92)
<b>Net Cash Flows used in Operating Activities (A)</b>	<b>(52.09)</b>	<b>0.21</b>
<b>B. Cash flow from investing activities</b>		
Purchase of investments	-	-
Sale of investments	49.50	-
<b>Net Cash used in Investing Activities (B)</b>	<b>49.50</b>	-
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
<b>Net Cash from Financing Activities (C)</b>	-	-
<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.59)</b>	<b>0.21</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>3.12</b>	<b>2.15</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>0.53</b>	<b>2.36</b>
<b>Cash and Cash Equivalents include the following Balance Sheet amounts</b>		
Cash on hand	0.20	0.63
Balances with Banks in Current Accounts	0.33	1.73
	<b>0.53</b>	<b>2.36</b>



**EASUN CAPITAL MARKETS LIMITED**  
**CIN: L51109WB1982PLC034938**  
**Statement of Assets and Liabilities**

(Rs.in Lakhs)

	Particulars	As on 30.09.2023 (Unaudited)	As on 31.03.2023 (Audited)
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	0.53	3.12
(b)	Loans	298.49	355.11
(c)	Investments	1,556.28	1,563.10
(d)	Inventories (Financial Instruments)	-	-
(e)	Other Financial assets	10.91	10.57
(2)	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	4.78	3.11
(b)	Deferred Tax Assets (Net)	-	-
(c)	Property, Plant and Equipment	0.02	0.02
(d)	Other non-financial assets	225.52	110.90
	<b>Total Assets</b>	<b>2,096.53</b>	<b>2,045.93</b>
	<b>LIABILITIES AND EQUITY</b>		
(A)	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Other financial liabilities	1.33	1.32
(2)	<b>Non-Financial Liabilities</b>		
(a)	Provisions	0.75	0.87
(b)	Deferred Tax Liabilities (Net)	15.04	7.91
(c)	Other non-financial liabilities	-	0.09
(B)	<b>EQUITY</b>		
(a)	Equity Share capital	522.92	522.92
(b)	Other Equity	1,556.49	1,512.82
	<b>Total Liabilities and Equity</b>	<b>2,096.53</b>	<b>2,045.93</b>

**Notes:**

1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.

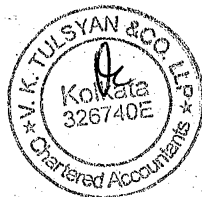
2 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on **14.11.2023**

3 Figures for the quarter ended September 30, 2023 are the balancing figures between unaudited figures in respect of half year ended September 30, 2023 and published figures up to the first quarter of the relevant financial year.

4 The Board has not recommended any Dividend for the quarter and half year ended September 30, 2023.

5 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.

6 As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.



Date: **14/11/2023**  
Place: Kolkata

For Easun Capital Markets Limited

**Aditya Sadani**  
Aditya Sadani  
Whole-time Director  
DIN : 09023418