

**EASUN CAPITAL MARKETS LIMITED**

[CORPORATE IDENTIFICATION NUMBER(CIN) : L51109WB1982PLC034938]

33<sup>rd</sup>

ANNUAL REPORT

AND ACCOUNTS

2014-2015



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## **BOARD OF DIRECTORS**

- |                            |  |
|----------------------------|--|
| 1) Apurva Salarpuria       | : Director (DIN : 00058357)            |
| 2) Purushottam Lal Agarwal | : Whole-time Director (DIN : 00061481) |
| 3) Anand Prakash           | : Director (DIN : 00064566)            |
| 4) Rajesh Lihala           | : Director (DIN : 00282891)            |
| 5) Raj Kumar Jalan         | : Director (DIN : 00634156)            |
| 6) Saileena Sarkar         | : Director (DIN : 06963882)            |

## **COMMITTEE OF THE BOARD :**

<b><u>Audit Committee:</u></b>  Raj Kumar Jalan : Chairman Apurva Salarpuria : Member Rajesh Lihala :Member	<b><u>Share Transfer Committee:</u></b>  Apurva Salarpuria : Chairman Anand Prakash: Member Rajesh Lihala : Member
<b><u>Remuneration / Management Committee:</u></b>  Apurva Salarpuria : Chairman Anand Prakash: Member Rajesh Lihala : Member	<b><u>Shareholders'/ Investors' Grievance Committee:</u></b>  Purushottam Lal Agarwal : Chairman Raj Kumar Jalan : Member Rajesh Lihala :Member

## **AUDITORS:**

- 1) **Statutory Auditors** : M/s G. L. DOKANIA & CO., Chartered Accountants  
9, India Exchange Place, Room No. 11, Kolkata – 700 001
- 2) **Internal Auditors** : M/s RAKESH RAM & ASSOCIATES, Chartered Accountants  
23A, Netaji Subhas Road, 10<sup>th</sup> Floor, Room No.10, Kolkata-700 001

## **BANKERS:**

Vijaya Bank, Brabourne Road Branch, Kolkata - 700001

## **REGISTRARS & SHARE TRANSFER AGENTS:**

M/s. NICHE TECHNOLOGIES PRIVATE LIMITED  
D-511, Bagree Market, 71, Biplabi Rash Behari Bose Road, Kolkata – 700 001

## **SHARES LISTED WITH :**

THE CALCUTTA STOCK EXCHANGE LTD. [ Securities Code No. 10015065]

## **REGISTERED OFFICE :**

7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Kolkata : 700 072  
Phone : 4030-6000, Fax: 22252471, e-mail: [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com)  
Website : [www.salarpriagroup.biz](http://www.salarpriagroup.biz)



# EASUN CAPITAL MARKETS LIMITED

CIN:L51109WB1982PLC034938

Regd Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata:700072

Phone:4030-6000,Fax:22252471,e.mail:salarpuria.jajodia@rediffmail.com

Website :[www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

## REVISED SCHEDULE FOR THE 33<sup>rd</sup> AGM

DATE : Wednesday,30<sup>th</sup> September,2015

TIME : 10.30 A.M. .

VENUE :7, Chittaranjan Avenue,3<sup>rd</sup> Floor,Bowbazar,Kolkata-700072

## NOTICE

### POSTPONEMENT OF THE 33<sup>rd</sup> ANNUAL GENERAL MEETING(AGM)

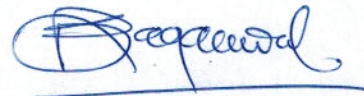
**NOTICE** is hereby given that due to concurrence of certain unforeseen circumstances the 33<sup>rd</sup> AGM of the Company earlier scheduled to be held on Thursday,10<sup>th</sup> September,2015 is postponed and will now be held on Wednesday, 30<sup>th</sup> September,2015 at 10.30 A.M at 7, Chittaranjan Avenue,3<sup>rd</sup> Floor,Bowbazar,Kolkata-700072 to transact the same business as given in the earlier notice dated 29<sup>th</sup> May,2015.

The dates for the closure of the Register of Members and Share Transfer Books of the Company will be from 24<sup>th</sup> September,2015 to 30<sup>th</sup> September,2015(both days inclusive).

A detailed Notice for the postponement and rescheduled AGM along with the Form of proxy and Attendance slip is being sent herewith to the members.The same shall also be available on the website of the Company [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz).

We sincerely regret the inconvenience caused to the members\*due to the postponement of the AGM.

By Order of the Board of Directors  
For Easun Capital Markets Limited



(Purushottam Lal Agarwal)

Whole Time Director

(DIN : 00061481)

Kolkata  
31<sup>st</sup> August ,2015

- Encl : 1) Notice of 33<sup>rd</sup> Annual General Meeting  
2) Form of proxy and Attendance slip.



## NOTICE OF 33<sup>rd</sup> ANNUAL GENERAL MEETING

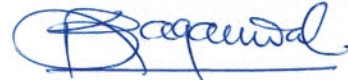
Notice is hereby given that the 33<sup>rd</sup> Annual General Meeting of the Members of Easun Capital Markets Limited will be held on Wednesday, 30<sup>th</sup> September, 2015 at 10.30 A.M. at 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata-700072 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2015 and Audited Profit and Loss Account for the year ended on that date together with Auditors' Report and Director's Report thereon.
2. To appoint a Director in place of Mr. AnandPrakash, who retires by rotation and being eligible, offers himself for reappointment as the director of the Company.
3. To consider and if though fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provision of Sections 139(2) and 142(1) of the Companies Act, 2013 M/s G. L. DOKANIA & CO., Chartered Accountants, Kolkata (Firm Reg. No. 313007E) the retiring Auditors, be are hereby re-appointed as Statutory Auditors of the Company for the balance term to hold office(subject to ratification of the appointment by the members at every AGM held after this AGM), from the conclusion of this Annual General Meeting until the conclusion of 37<sup>th</sup> AGM on such remuneration as may be determined by the Board of Directors on an year to year basis."

By Order of the Board of Directors  
For Easun Capital Markets Limited



(Purushottam Lal Agarwal)

Whole Time Director

(DIN : 00061481)

Kolkata

31<sup>st</sup> August, 2015

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE AFORESAID MEETING.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.



2. The Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, 24<sup>th</sup> September, 2015 to Wednesday, 30<sup>th</sup> September, 2015 (both days inclusive).
3. Members are requested to bring their copies of the Reports and Accounts to the Meeting. Members seeking any information or clarification on the Accounts are requested to send, in writing, queries to the Company, at least one week before the date of the meeting. Replies will be provided, in respect of such written queries, only at the meeting.
4. Members / Proxies should fill the Attendance Slip for attending the meeting. Members who hold shares in dematerialized form are requested to write their Client ID and DPID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting.
5. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
6. Documents referred to in this Notice will be available for inspection by the Members at the registered office of the Company between 11.00 A.M. to 1.00 P.M. on all working days prior to the date of the Annual General Meeting and will also be available for inspection at the meeting.
7. At present the Company's equity share are listed on the Stock Exchanges at Kolkata and listing fees for the current financial year 2015-2016 have been paid to the aforesaid Stock Exchange. Members are informed that the scripts of the Company have been activated both in Central Depositories Services Limited (CDSL) and National Securities & Depository Limited (NSDL) and may be dematerialised under the ISIN – INE771C01014.
8. The Securities and Exchange Board of India (SEBI) has mandated to submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company and or its Registrar & Share Transfer Agents.
9. The Ministry of Corporate Affairs (MCA) has come out with a Circular Nos. 17/2011 dated 21/04/2011 & 18/2011 dated 29/04/2011 propagating "Green initiative" encouraging Corporate to serve documents through electronic mode. In order to above, those shareholders, who want the Annual Report in electronic mode, are requested to send their e-mail address.
10. Members holding shares in physical form are requested to notify any change in their address and particulars of their bank account immediately to the Company at its Registered Office or its Registrar & Share Transfer Agents office M/s Niche Technologies Pvt. Ltd; D-511, Bagree Market, 5<sup>th</sup> Floor, 71, B.R.B. Basu Road, Kolkata – 700001. The following particulars are required :-
  - (i) Name of the Sole / First holder and the Folio Number.
  - (ii) Particulars of Bank Account, viz: name, branch & complete address of the Bank, Bank Account Number and type of Account (Savings, Current etc.).
11. Members holding shares in electronic form may kindly note that their Bank account details as furnished by their Depositories to the Company as per the applicable



11. Members holding shares in electronic form may kindly note that their Bank account details as furnished by their Depositories to the Company as per the applicable regulations of the Depositors and the Company will not entertain any direct request from such shareholders for deletion of / change in such Bank details.
12. The Annual Report of the Company circulated to the members of the Company is available at the Company's website i.e. [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz).
13. Members desirous of asking any question or seeking any information in the Meeting are requested to write a letter to the Company Secretary so as to reach him, at least seven days before the date of the Meeting to enable the Management to keep the answers/information ready.
14. Members / proxies should bring the valid attendance slips filled in for attending the meeting.
15. The Company whole-heartedly welcomes the Members / proxies at its Annual General Meeting, the Members / proxies may please note that no gifts / coupons will be distributed at the Annual General Meeting.
16. The reference to notice dated 29<sup>th</sup> May, 2015 at all places in the Annual Report 2014-2015 should now be read in reference to the revised notice dated 31st August, 2015.

#### **17. VOTING THROUGH ELECTRONIC MEANS**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. **The process and manner for remote e-voting are as under:**
  - (i) The remote e-voting period commences on 27<sup>th</sup> September, 2015 (9:00 am) and ends on 29<sup>th</sup> September, 2015 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
  - (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period
  - (iii) Click on "Shareholders" tab.
  - (iv) Now Enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,



- c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> <li>Please Enter the DOB or Bank Account Number in order to Login.</li> <li>If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction ( iv ).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. EASUN CAPITAL MARKETS LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.





- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders& Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at [mahabir\\_20072007@rediffmail.com](mailto:mahabir_20072007@rediffmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) on or before 29<sup>th</sup> September, 2015 upto 5:00 pm without which the vote shall not be treated as valid.
19. The voting rights of Shareholders shall be in proportion to their shares of the paid up Equity Share Capital of the Company as on the cut off date of 23<sup>rd</sup> September, 2015.
20. The shareholders shall have one vote per equity share held by them as on the cut-off date of 23<sup>rd</sup> September, 2015. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
21. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> September, 2015. and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
22. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
23. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. 23<sup>rd</sup> September, 2015 are requested to send the written / email communication to the Company at [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com) by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
24. Mahabir Prasad Kabra, Practicing Company Secretary, (Certificate Of Practice Number: 7618) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

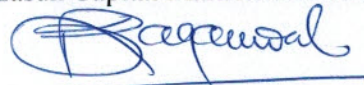


25. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz) and on the website of CDSL. The same will be communicated to the stock exchanges where the company shares are listed viz. The Calcutta Stock Exchange Limited.

**Additional Information of Director seeking re-appointment by rotation at the 33<sup>rd</sup> Annual General Meeting.**

Name of the Director	Mr.AnandPrakash
Director Identification Number	DIN : 00061566
Date of Birth	15.08.1971
Date of Appointment	29.09.1994
Educational Qualification	Chartered Accountant
Expertise in specific functional areas	Professional
Chairmanship/ Membership of Committees in this Company	Member of Remuneration Committee
Present Status of directorship in this Company	Promoter, Director
Directorship in other Public Limited Company	1) Merlin Industrial Development Ltd. 2) Mandya Finance Company Ltd.
Chairmanship/Membership of Committees in other Public Limited Company	None
Shareholding as on 31 <sup>st</sup> March, 2015	Nil
Seeking appointment / re-appointment	Retire by rotation and seeking re-appointment
Rotational status	Retire by rotation
Tenure of appointment	Not Applicable

By Order of the Board,  
For Easun Capital Markets Limited



(Purushottam Lal Agarwal)  
Whole Time Director  
(DIN : 00061481)

Place : Kolkata  
Date : 31<sup>st</sup> August, 2015



# EASUN CAPITAL MARKETS LIMITED

CIN : L51109WB1982PLC034938

Regd. Office : 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata : 700 072

Phone : 4030-6000, Fax: E-Mail : 22252471, e-mail: [salarpuria.ajodia@rediffmail.com](mailto:salarpuria.ajodia@rediffmail.com)

Website : [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

## DIRECTORS' REPORT .

To ,  
The Members,

Your Directors have pleasure in submitting their 33<sup>rd</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2015.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years figures are given hereunder :

Sl. No.	Particulars	2014 - 2015	2013 - 2014
1.	Net Sales /Income from Business Operations	3,50,000.00	5,30,302.01
2.	Other Income	3,98,860.00	46,000.00
3.	Total Income	7,48,860.00	5,76,302.01
4.	Less Interest	-	-
5.	Profit before Depreciation	(97,636.93)	(17,57,707.85)
6.	Less Depreciation	26,634.00	9486.00
7.	Profit after depreciation and Interest	(1,24,270.93) .	(17,67,193.85)
8.	Less Current Income Tax	-	-
9.	Less Previous year adjustment of Income Tax	3,694.00	-
10.	Less Deferred Tax	(6,368.00)	(523.00)
11.	Net Profit after Tax	(1,21,596.93)	(17,66,670.85)
12.	Dividend (including Interim if any and final)	-	-
13.	Net Profit after dividend and Tax	(1,21,596.93)	(17,66,670.85)
14.	Amount transferred to General Reserve	-	-
15.	Balance carried to Balance Sheet	(1,21,596.93)	(17,66,670.85)
16.	Earning per share (Basic)	(0.02)	(0.34)
17.	Earning per Share(Diluted)	(0.02)	(0.34)

### 2. DIVIDEND

No Dividend was recommended by the Board for the current financial year due to loss incurred by the Company.

### 3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared or paid during previous years.



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Website : [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

## 4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the financial year under review , total revenue of the company was Rs.7,48,860.00/- against Rs.5,76,302.01/- in the immediate preceding year. The net loss of the company stands at Rs.1,21,596.93/- against Rs.17,66,670.85/- previous year.

## 5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

## 6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

### (A) Conservation of Energy

Not applicable to the Company

### (B) Technology Absorption

Not applicable to the Company

Expenditure on Research and Development – Nil

### (C) Foreign Exchange Earnings and Outgo:

Earnings	-	Nil
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Outgo	-	Nil
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## 7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY.

The Company has developed and implemented the Risk Management Policy. The Company is on the track in respect of its risk mitigation activities.

## 8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES.

As per the provisions of Section 135 of the Companies Act, 2013, the Company was not required to constitute a CSR Committee of the Board and to formulate a CSR Policy, as the Company does not have the required minimum threshold limit of Networth or Turnover or Net Profit.

## 9. PARTICULARS OF LOANS, GUARANTEES OF INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

a) Loans, Guarantees, Investments - NIL

## 10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Details of Loans, Guarantees and Investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.



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Website : [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

## 11. AUDITORS

### i) Statutory Auditors.

The Auditors, M/s G. L. Dokania & Co., Chartered Accountants, (Firm Registration No. 313007E) opted for re-appointment. The Board recommends their re- appointment.

### ii) Secretarial Audit.

According to the provision of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel ) Rules, 2014, the Secretarial audit Report submitted by Company Secretary in practice, M P. KABRA & CO., is enclosed as the part of this report.

## 12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES.

The information required pursuant to Section 197 read with Rule 5 of the Companies(Appointment and Remuneration of Managerial Personnel ) Rules, 2014 is furnished hereunder:-

Sl.No.	Name	Designation	Remuneration paid period ended 2014-15 Rs. Lakhs	Remuneration paid period ended 2013-14 Rs. Lakhs	Increase in remuneration from previous year Rs. Lakhs
1	Purushottam Lal Agarwal	Whole-time Director	1.80	1.80	-

## 13. ANNUAL RETURN

The extracts of Annual Return in Form MGT-9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

## 14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors duly met Eight times respectively on **04.04.2014, 31.05.2014, 14.08.2014, 18.08.2014, 04.09.2014, 14.11.2014, 10.02.2015** and **31.03.2015** during the financial year under review. The maximum interval between any two meetings did not exceed 120 days.

## 15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:--

- (a) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2015,, the applicable accounting standards had been followed along with proper explanation relating material departures;



# **EASUN CAPITAL MARKETS LIMITED**

CIN : L51109WB1982PLC034938

Regd. Office : 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata : 700 072

Phone : 4030-6000, Fax: E-Mail : 22252471, e-mail: [salarpuria.ajodia@rediffmail.com](mailto:salarpuria.ajodia@rediffmail.com)

Website : [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31<sup>st</sup> March, 2015 and of the loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The Company has laid down of internal financial controls to be followed by the company and reporting that such internal financial controls are adequate and were operating effectively is not applicable and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## **17. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **18. DIRECTORS**

As per the provisions of the Companies Act 2013, and the Article of Association, Mr. Anand Prakash is liable to retire by rotation at the ensuing Annual General Meeting. Mr. Anand Prakash has confirmed his eligibility and willingness to accept the office of directorship of your company, if appointed. The board recommends that the resolution relating to the reappointment of Mr. Anand Prakash as director of your company.

## **19. DECLARATION OF INDEPENDENT DIRECTORS**

All Independent Directors have given declarations under the relevant provisions of the Companies Act 2013, that they meet the criteria of independence as provided under the relevant section 149 of the Companies Act 2013, and Clause 49 of the Listing Agreement.

## **20. STATUTORY AUDITORS**

M/s. G.L. DOKANIA & CO., Chartered Accountants, (Firm Registration No. 313007E), Were appointed as Statutory Auditors for a period of five years in the Annual General Meeting held on 30.09.2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.



# **EASUN CAPITAL MARKETS LIMITED**

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## **21. RISK MANAGEMENT POLICY**

The Company has a robust risk management framework comprising risk governance structure and defined risk management processes. The risk governance structure of the company is a formal organization structure with defined roles and responsibilities for risk management. The company is on track in respect of its risk mitigation activities.

## **22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The composition of the Audit Committee has been mentioned in the Corporate Governance Report annexed to this report.

## **23. SHARES**

### **a) BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

### **b) SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

### **c) BONUS SHARE**

No Bonus Shares were issued during the year during review.

### **d) EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Schedule to the employees.

## **24. EMPLOYEES**

There is no employee who was in receipt of remuneration as required to be disclosed pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **25. NBFC AUDITORS' REPORT (RESERVE BANK) DIRECTIONS, 2008:**

In view of the Directions issued by Reserve Bank of India, the Auditors have given their report to the above effect which is self-explanatory.

## **26. RBI RESERVE FUND :**

During the year under review due to loss the Company was not required to transfer any amount to RBI Reserve Fund under Section 451C of Reserve Bank of India Act, 1934.



# EASUN CAPITAL MARKETS LIMITED

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Website : [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

## 27. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if an (give details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					

## 28. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

As there is no female Employee in your company the question of disclosure under SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. does not arise.

## 29. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Purushottam Lal Agarwal  
(DIN: 00061481)  
Whole Time Director



Apurva Salarpuria  
(DIN: 00058357)  
Director

Date : 29.05.2015

Place : Kolkata

## ANNEXURE 'A' TO THE DIRECTORS' REPORT

### FORM MGT 9

#### EXTRACT OF THE ANNUAL RETURN

as on the financial year ended on 31.03.2015

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

#### I REGISTRATION & OTHER DETAILS:

i	CIN	L51109WB1982PLC034938
ii	Registration Date	02.06.1982
iii	Name of the Company	EASUN CAPITAL MARKETS LIMITED
iv	Category/Sub-category of the Company	PUBLIC LIMITED COMPANY
v	Address of the Registered office & contact details	7, Chittaranjan Avenue, 3rd Floor, Kolkata : 700072 Tel : 40306000 E-mail: salarpuria.jajodia@rediffmail.com
vi	Whether listed company	Listed
vii	Name, address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited D-511, Bagri Market, 71 B.R.B. Basu Road 5th Floor, Kolkata : 700001 Fax No 2215-6823 Phone No 2235-7271 Website: <a href="http://www.nichetechpl.com">www.nichetechpl.com</a> e-mail: <a href="mailto:nichtechpl@nichtechpl.com">nichtechpl@nichtechpl.com</a>

#### II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No.	Name & Description of main products/services	NIC Code of the Product / service	% to total turnover of the company
1	Financial Service Activities	64990	100%

#### III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES -

Sl No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD (directly)	APPLICABLE SECTION OF COMPANIES ACT, 2013
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----- NIL -----



**IV SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of total Equity)**

**(i). CATEGORY-WISE SHARE HOLDING**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>	0	0	0	0	0	0	0	0	0
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	367550	151823	519373	9.93	367550	151823	519373	9.93	0
b) Central Govt or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	299400	1511887	1811287	34.64	299400	1511887	1811287	34.64	0
d) Bank/FI	0	0		0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL: (A) (1)</b>	<b>666950</b>	<b>1663710</b>	<b>2330660</b>	<b>44.57</b>	<b>666950</b>	<b>1663710</b>	<b>2330660</b>	<b>44.57</b>	<b>0</b>
(2) Foreign	0	0	0	0	0	0	0	0	0
a) NRI - Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>of Promoter</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(A)= (A)(1)+(A)(2)</b>	<b>666950</b>	<b>1663710</b>	<b>2330660</b>	<b>44.57</b>	<b>666950</b>	<b>1663710</b>	<b>2330660</b>	<b>44.57</b>	<b>0</b>
<b>B. PUBLIC SHAREHOLDING</b>	0	0	0	0	0	0	0	0	0
(1) Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL(B)(1):</b>	0	0	0	0	0	0	0	0	0
<b>(2)Non-Institutions</b>	0	0	0	0	0	0	0	0	0
a) Bodies corporates	223300	1392043	1615343	30.89	223300	1392043	1615343	30.89	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	18200	60964	79164	1.51	18200	60964	79164	1.51	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	310600	893442	1204042	23.03	310600	893442	1204042	23.03	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Non-resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL(B)(2):</b>	552100	2346449	2898549	55.43	552100	2346449	2898549	55.43	
<b>Total Public Shareholding</b>	0	0	0	0	0	0	0	0	0
<b>(B)= (B)(1)+(B)(2)</b>	552100	2346449	2898549	55.43	552100	2346449	2898549	55.43	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	1219050	4010159	5229209	100	1219050	4010159	5229209	100	0
	0	0	0	0	0	0	0	0	0



## (ii) SHAREHOLDING OF PROMOTERS

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encum-bered to total shares	No. of shares	% of total shares of the company	% of shares pledged encum-bered to total shares	
INDIVIDUALS/HINDU UNDIVIDED FAMILY								
1	RAKESH SALARPURIA	13273	0.25	0	13273	0.25	0	0
2	RAM PRASAD SALARPURIA Karta of ram prasad dokania HUF	80550	1.54	0	80550	1.54	0	0
3	SHARDA DEVI SALARPURIA	72600	1.39	0	72600	1.39	0	0
4	NARAYANI DEVI	48300	0.92	0	48300	0.92	0	0
5	PURUSHOTTAM LAL AGARWAL	300	0.01	0	300	0.01	0	0
6	MALINI	4050	0.08	0	4050	0.08	0	0
7	GIRIDHARI PRASAD	3750	0.07	0	3750	0.07	0	0
8	RAJSHREE AGARWAL	100	0	0	100	0	0	0
9	JAYSHREE AGARWAL	100	0	0	100	0	0	0
10	ALOK SALARPURIA	25000	0.48	0	25000	0.48	0	0
11	APURVA SALARPURIA	147900	2.83	0	147900	2.83	0	0
12	ARCHANA SALARPURIA	38550	0.74	0	38550	0.74	0	0
13	RAM PRASAD SALARPURIA	59750	1.14	0	59750	1.14	0	0
14	VINITA SALARPURIA	25150	0.48	0	25150	0.48	0	0
Sub-total		519373	9.93	0	519373	9.93	0	0
BODY CORPORATES								
15	BAID TRADE FINA PVT.LTD	162850	3.11	0	162850	3.11	0	0
16	BAID FINEX SERVICES PVT.LTD	170146	3.25	0	170146	3.25	0	0
17	BELFAST HOLDINGS PVT.LTD	237391	4.54	0	237391	4.54	0	0
18	CANTON PROPERTIES PVT.LTD	177798	3.40	0	177798	3.40	0	0
19	HARAGAURI FINANCIAL SERVICES	73000	1.40	0	73000	1.40	0	0
20	JAIGANIA COMMERCIALS PVT.LTD	46421	0.89	0	46421	0.89	0	0
21	MERLIN INDUSTRIAL DEVP.LTD	172083	3.29	0	172083	3.29	0	0
22	MUKTA COMMERCIALS PVT.LTD	24791	0.47	0	24791	0.47	0	0
23	NEET NEEL (INDIA) PVT.LTD	57965	1.11	0	57965	1.11	0	0
24	SALARPURIA INVESTMENT PVT.LTD	10350	0.20	0	10350	0.20	0	0
25	RIGHT AID ASSOCIATES PVT.LTD	59025	1.13	0	59025	1.13	0	0
26	MANDYA FINANCE CO.LTD	174308	3.33	0	174308	3.33	0	0
27	SHIVGAURI JEWELLERS PVT.LTD	111246	2.13	0	111246	2.13	0	0
28	BLUEST GOODS & SERVICES PVT.L	168263	3.22	0	168263	3.22	0	0
29	J J STOCK TRUST PVT.LTD	165650	3.17	0	165650	3.17	0	0
Sub-total		1811287	34.64	0	1811287	34.64	0	0
Grand Total		2330660	44.57	0	2330660	44.57	0	0

## (iii) CHANGE IN PROMOTORS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sl. No.	Share holding at the beginning of the year		Cumulative Share holding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	There has been no change in the Promoters shareholding during the year under purview.				

## (IV) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS &amp; HOLDERS OF



## (ii) SHAREHOLDING OF PROMOTERS

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encum-bered to total shares	No. of shares	% of total shares of the company	% of shares pledged encum-bered to total shares	
INDIVIDUALS/HINDU UNDIVIDED FAMILY								
1	RAKESH SALARPURIA	13273	0.25	0	13273	0.25	0	0
2	RAM PRASAD SALARPURIA Karta of ram prasad dokania HUF	80550	1.54	0	80550	1.54	0	0
3	SHARDA DEVI SALARPURIA	72600	1.39	0	72600	1.39	0	0
4	NARAYANI DEVI	48300	0.92	0	48300	0.92	0	0
5	PURUSHOTTAM LAL AGARWAL	300	0.01	0	300	0.01	0	0
6	MALINI	4050	0.08	0	4050	0.08	0	0
7	GIRIDHARI PRASAD	3750	0.07	0	3750	0.07	0	0
8	RAJSHREE AGARWAL	100	0	0	100	0	0	0
9	JAYSHREE AGARWAL	100	0	0	100	0	0	0
10	ALOK SALARPURIA	25000	0.48	0	25000	0.48	0	0
11	APURVA SALARPURIA	147900	2.83	0	147900	2.83	0	0
12	ARCHANA SALARPURIA	38550	0.74	0	38550	0.74	0	0
13	RAM PRASAD SALARPURIA	59750	1.14	0	59750	1.14	0	0
14	VINITA SALARPURIA	25150	0.48	0	25150	0.48	0	0
Sub-total		519373	9.93	0	519373	9.93	0	0
BODY CORPORATES								
15	BAID TRADE FINA PVT.LTD	162850	3.11	0	162850	3.11	0	0
16	BAID FINEX SERVICES PVT.LTD	170146	3.25	0	170146	3.25	0	0
17	BELFAST HOLDINGS PVT.LTD	237391	4.54	0	237391	4.54	0	0
18	CANTON PROPERTIES PVT.LTD	177798	3.40	0	177798	3.40	0	0
19	HARAGAURI FINANCIAL SERVICES	73000	1.40	0	73000	1.40	0	0
20	JAIGANIA COMMERCIALS PVT.LTD	46421	0.89	0	46421	0.89	0	0
21	MERLIN INDUSTRIAL DEVP.LTD	172083	3.29	0	172083	3.29	0	0
22	MUKTA COMMERCIALS PVT.LTD	24791	0.47	0	24791	0.47	0	0
23	NEET NEEL (INDIA) PVT.LTD	57965	1.11	0	57965	1.11	0	0
24	SALARPURIA INVESTMENT PVT.LTD	10350	0.20	0	10350	0.20	0	0
25	RIGHT AID ASSOCIATES PVT.LTD	59025	1.13	0	59025	1.13	0	0
26	MANDYA FINANCE CO.LTD	174308	3.33	0	174308	3.33	0	0
27	SHIVGAURI JEWELLERS PVT.LTD	111246	2.13	0	111246	2.13	0	0
28	BLUEST GOODS & SERVICES PVT.L	168263	3.22	0	168263	3.22	0	0
29	J J STOCK TRUST PVT.LTD	165650	3.17	0	165650	3.17	0	0
Sub-total		1811287	34.64	0	1811287	34.64	0	0
Grand Total		2330660	44.57	0	2330660	44.57	0	0

## (iii) CHANGE IN PROMOTORS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sl. No.	Share holding at the beginning of the year		Cumulative Share holding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	There has been no change in the Promoters shareholding during the year under purview.				

## (IV) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS &amp; HOLDERS OF



(v) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL

Sl. No.	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PURUSHOTTAM LAL AGARWAL				
	AT The Beginning Of the year	300	0.006	300	0.006
	At The End Of the year	300	0.006	300	0.006

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans (PCFC + Bank Overdraft)	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due			NIL	
Total (i+ii+iii)				
Change in Indebtedness during financial year				
Additions				
Reduction		NIL		
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due			NIL	
Total (i+ii+iii)			NIL	

# **VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

## **A. Remuneration to Managing Director, Whole time director and/or Manager:**

Sl.No.	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	<b>Gross salary</b>	Mr. PURUSHOTTAM LAL AGARWAL	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	180,000.00	180,000.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NIL	0
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	NIL	0
2	Stock option	NIL	0
3	Sweat Equity	NIL	0
4	Commission as % of profit others (specify)	NIL	0
5	Others, please specify	NIL	0
	<b>Total (A)</b>	NIL	0
	<b>Ceiling as per the Act</b>	180,000.00	180,000.00

## **B. Remuneration to other directors:**

Sl.No.	Particulars of Remuneration	Name of the Directors				
1	Independent Directors					
	(a) Fee for attending Board / Committee meetings	NIL	NIL	NIL	NIL	NIL
	(b) Commission	NIL	NIL	NIL	NIL	NIL
	(c) Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (1)</b>	NIL	NIL	NIL	NIL	NIL
2	Other Non Executive Directors					
	(a) Fee for attending Board / Committee meetings	NIL	NIL	NIL	NIL	NIL
	(b) Commission	NIL	NIL	NIL	NIL	NIL
	(c) Others, please specify	NIL	NIL	NIL	NIL	NIL
	<b>Total (2)</b>	NIL	NIL	NIL	NIL	NIL
	<b>Total (B) =(1+2)</b>	NIL	NIL	NIL	NIL	NIL
	<b>Total Managerial Remuneration</b>	NIL	NIL	NIL	NIL	NIL
	<b>Overall Ceiling as per the Act.</b>	NIL	NIL	NIL	NIL	NIL



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl.No.	Particulars of Remuneration	Key Managerial Personnel		
		CEO	Company Secretary	CFO
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweet Quality	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	as % of profit			
	others, specify			
	Others, please specify	NIL	NIL	NIL
	<b>Total</b>	NIL	NIL	NIL

**VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court	Appeal made if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					



# M. P. KABRA & CO.

## COMPANY SECRETARIES

79, DESHBANDHU NAGAR ROAD  
HINDMOTOR, DIST. – HOOGHLY,  
WEST BENGAL – 712 233  
Phone: 033 2694 6108  
Mobile: 91632 05087

E-mail: mahabir\_20072007@rediffmail.com

Form No. MR-3

### SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2015

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with the Guidance Note on Secretarial Audit (Release – 1.2) of the Institute of Company Secretaries of India]

To,  
The Members,  
EASUN CAPITAL MARKETS LTD  
7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar  
Kolkata-700072 .

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by EASUN CAPITAL MARKETS LTD, [CIN : L51109WB1982PLC034938] (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us as a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The Company is a "Investment Company" engaged in the business of Non Banking Financial Institution (Non deposit accepting Company) as defined under Section 45-IA of the Reserve Bank of India Act, 1934.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under, as applicable;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and rules and regulations made there under to the extend of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; [ **No incidence during the audit period, hence not applicable**]
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; [ **No incidence during the audit period, hence not applicable**]
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; [ **No incidence during the audit period, hence not applicable**]
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [ **No incidence during the audit period, hence not applicable**]





- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; [No incidence during the audit period, hence not applicable] and
- (h) The Securities and Exchange Board of India Buyback of Securities) Regulations, 1998; [ No incidence during the audit period, hence not applicable]
- (vi) We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company:  
Reserve Bank of India Act, 1934

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (Not applicable).
- (ii) The Listing Agreement entered into by the Company with The Calcutta Stock Exchange Ltd, The Company is generally regular in giving respective intimations under various clauses of The Listing Agreement;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

#### **We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meeting, agenda and detailed notes on agenda were sent at least seven day in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

On the basis of information provided, we further report that during the audit period there were no instances of:

- (i) Public/Right/Preferential issue of shares/debentures/sweat equity, etc.
- (ii) Redemption/buy-back of securities.
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.
- (iv) Merger/amalgamation/reconstruction, etc.
- (v) Foreign technical collaborations.

Place : HINDMOTOR  
Date : 29.05.2015

Name of Company Secretary in practice / Firm M.P.KABRA & CO.  
Company Secretaries



*Mr. P. Prasad Kabra*  
MAHABIR PRASAD KABRA  
Proprietor  
FCS No. 3791; CP No. 7618

**AUDITORS CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE UNDER  
CLAUSE 49(VII) OF THE LISTING AGREEMENT**

To  
The Members,  
EASUN CAPITAL MARKETS LIMITED,  
7, CHITTARANJAN AVENUE  
KOLKATA : 700072

Dear Sir,

We have examined the compliance of the conditions of Corporate Governance by EASUN CAPITAL MARKETS LIMITED. for the year ended on 31<sup>st</sup> March, 2015 as stipulated in Clause 49 of the Listing Agreement of the Company with The Calcutta Stock Exchange Limited.

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company, for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

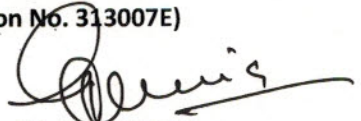
We state that there is no investors' grievance received during the period against the company as per the records maintained by the Shareholders/Investors Grievance, Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Kolkata

Dated: 29<sup>th</sup> May, 2015

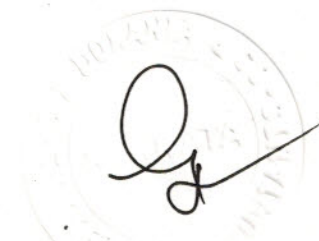
For G. L. DOKANIA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 313007E)



[G. L. DOKANIA]

Proprietor

MEMBERSHIP NO. 50921





**CERTIFICATE BY *WHOLE TIME DIRECTOR* UNDER CLAUSE – 49(V)  
OF THE LISTING AGREEMENT .**

**The Board of Directors  
EASUN CAPITAL MARKETS LIMITED,  
7, Chittaranjan Avenue  
Kolkata : 700072**

I, **PURUSHOTTAM LAL AGARWAL**, Whole-time Director of *Easun Capital Markets Limited* reviewed the financial statements and cash flow statement for the year ended 31<sup>st</sup> March, 2015 and to the best of my knowledge and belief, certify that:

- a] (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;
- (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b] there are, to the best of my knowledge and belief no transactions entered into by the Company during the year 2014-2015 which are fraudulent, illegal or violative of the Company's code of conduct ;
- c] I accept responsibility for establishing and maintaining internal controls. I have evaluated the effectiveness of the internal control systems of the company and I have discussed to the auditors and the Audit Committee about effectiveness of the internal control.
- d] I further certify that :
  - (i) there have been no significant changes in internal control during the year.
  - (ii) there have been no significant changes in accounting policies during the year , and the same have been disclosed in the Financial Statements ;
  - (iii) there have been no instances of significant fraud of which I have become aware and the involvement therein, of Management or an Employee having a significant role in the Company's internal control system over financial reporting.

Place: Kolkata  
Dated : 29<sup>th</sup> May, 2015

  
**(PURUSHOTTAM LAL AGARWAL)**  
**WHOLE TIME DIRECTOR**  
**(DIN: 00061481)**

**PURUSHOTTAM LAL AGARWAL**

FLAT NO.D4, 3<sup>RD</sup> FLOOR  
16L, MONDAL TEMPLE LANE  
NEW ALIPORE,  
KOLKATA : 700053

**COMPLIANCE CERTIFICATE**

I, **PURUSHOTTAM LAL AGARWAL**, Whole Time Director of the Company confirm that all the Members of the Board and Senior Management Personnel have affirmed compliance with the "Code of Conduct" for members of the Board and Senior Management Personnel of EASUN CAPITAL MARKETS LIMITED during the financial year ended 31<sup>st</sup> March, 2015.

Place: Kolkata

Dated : 29th May, 2015



**(PURUSHOTTAM LAL AGARWAL)**

**WHOLE TIME DIRECTOR**

**(DIN: 00061481)**



# EASUN CAPITAL MARKETS LIMITED

CIN:L51109WB1982PLC034938

Regd Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata:700072  
Phone:4030-6000,Fax:22252471,e.mail:salarpuria.jajodia@rediffmail.com

Website : www.salarpuriagroup.biz

## ANNEXURE TO DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2015

### CORPORATE GOVERNANCE

(As required by Clause 49 of the Listing Agreement with the Stock Exchange)

#### A. MANDATORY REQUIREMENTS

##### 1. COMPANY'S PHILOSOPHY:

The Company's Philosophy on Corporate Governance Endeavour's the attainment of the highest levels of transparency, accountability and responsibility in all operations and all interactions with its Shareholders, Investors, Employees and Government.

The Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholder values over a sustained period of time.

##### 2. BOARD OF DIRECTORS:

The Board consist of two Independent Non-Executive Director, one Independent Non-Executive Director (Women Director), two Promoter Directors and one Whole Time Director.

The Board functions both as a full Board and through Committees. The Board and Committees meet at regular intervals. Policy formulation, evaluation of performance and control functions vest with Board, while the Committees oversee operational issues. The Board has constituted Four Committees viz, The Audit Committee, The Remuneration Committee, The Share Transfer Committee and Shareholders'/Investors' Grievance Committee.

During the year 2014-2015, 8(EIGHT) Board Meetings were held on **04.04.2014, 31.05.2014, 14.08.2014, 18.08.2014, 04.09.2014, 14.11.2014, 10.02.2015, and 31.03.2015** respectively.

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The composition of Directors, attendance at the Board Meetings during the year and the last Annual General Meeting and also number of other Directorships and Committee memberships are given below:

Sl.No	Name of Director	Category of Directorship	No. of Board Meeting attended (From 01.04.2014 to 31.03.2015)	Attendance at last AGM	No. of other Directorship (*)	No. of Committee Membership and Chairmanship of Board Committee
1	Sri Apurva Salarpuria	Promoter Director	07	Yes	3	1 (C) & 1 (M)
2	Sri Anand Prakash	Promoter Director	04	Yes	2	2 (M)
3	Sri P.L. Agarwal	Whole Time Director	08	Yes	2	1 (C)
4	Sri Raj Kumar Jalan	Independent Non-Executive Director	06	Yes	2	1(C) & 1 (M)
5	Sri Rajesh Lihala	Independent Non-Executive Director	06	Yes	0	1(C) & 3 (M)
6	Ms. Saleena Sarkar	Independent Non-Executive Director (Women Director)	06	Yes	2	None



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**\*The Directorship held by Directors as mentioned above, do not include Alternate Directorship an Directorship of Foreign Companies, Companies under section 8 of the Companies Act, 2013 and Private Limited Companies.**

The details of Equity Shares of the Company held by the Directors as on 31<sup>st</sup> March 2015 are as follows:

NAME OF DIRECTORS	NO. OF EQUITY SHARES HELD.
Sri Anand Prakash	NIL
Sri Purushottam Lal Agarwal	300
Sri Raj Kumar Jalan	NIL
Sri Rajesh Lihala	NIL
Sri Apurva Salarpuria	147900
Ms. Saleena Sarkar	NIL

### 3. a) AUDIT COMMITTEE:

During the Financial Year 2014-2015, the Committee met on **31.05.2014, 14.08.2014, 14.11.2014 and 10.02.2015.**

Sl. No.	Name of the Member	Position held	No. of Meetings held	No. of meetings attended
1	Sri Raj Kumar Jalan	Chairman	4	4
2	Sri Apurva Salarpuria	Member	4	3
3	Sri Rajesh Lihala	Member	4	3

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## b) Share Transfer Committee:

During the year 2014-2015, No Equity Shares were transferred in physical mode. During the financial year 2014-2015, the Committee met on **16.04.2014, 17.07.2014, 15.10.2014 and 13.01.2015.**

The composition and attendance of the Share Transfer Committee meeting is given below:

Sl. No.	Name of the Member	Position held	No. of meetings held	No. of meetings attended
1	Sri Apurva Salarpuria	Chairman	4	4
2	Sri Anand Prakash	Member	4	4
3	Sri Rajesh Lihala	Member	4	2

## c) Remuneration Committee:

During the Financial year 2014-2015, no meeting of Remuneration Committee was held. The composition and attendance of the Remuneration Committee is given below:

Sl.no.	Name of the Member	Position held	No. of meetings held	No. of meetings attended
1	Sri Apurva Salarpuria	Chairman	-	-
2	Sri Anand Prakash	Member	-	-
3	Sri Rajesh Lihala	Member	-	-



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## **d) Shareholders'/Investors' Grievance Committee:**

During the Financial year 2014-2015, the Shareholders'/Investors' Grievance Committee meeting was not required to be held as there was no complaints received during the year.

The Composition of Shareholders'/Investors' Committee is given below:

Sl.No.	Name of Member
1	Sri Purushottam Lal Agarwal, Chairman
2	Sri Raj Kumar Jalan, Member
3	Sri Rajesh Lihala, Member

## **4. General Body Meeting:**

Location and time, where General Body Meetings were held during last three years:-

Year	AGM EGM	Location	Date	Time	No. of Special Resolution Passed
2011-2012	Annual General Meeting	Registered Office: 7, Chittaranjan Avenue, 3 <sup>rd</sup> Floor, Kolkata- 700072	10.09.2012	10.30 A.M.	NONE
2012-2013	Annual General Meeting	Registered Office: 7, Chittaranjan Avenue, 3 <sup>rd</sup> Floor, Kolkata- 700072	20.09.2013	10.30 A.M.	NONE
2013-2014	Annual General Meeting	Registered Office: 7, <u>Chittaranjan</u> Avenue, 3 <sup>rd</sup> Floor, Kolkata- 700072	30.09.2014	10.30 A.M.	NONE

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## **5. Disclosures:**

There are significant related party transactions during the year of material nature with Associated Companies. Related Party transactions are disclosed in the notes to accounts Clause No. 34 forming part of this Annual Report.

As per Clause 49(v) of the Listing Agreement, the Chief Executive Officer has certified to the Board on their review of Financial Statements and Cash Flow Statements for the year ended 31<sup>st</sup> March 2015 in the form prescribed by Clause 49 of the Listing Agreement.

There was no instances of non-compliance on any matter relating to the capital market, during the last three years.

Presently the Company does not have Whistle Blower Policy.

The Company has complied with all mandatory requirements of the Clause 49 of the Listing Agreement. However the Company has not complied with any non-mandatory requirements.

## **6. Means of Communication:**

- a. Quarterly Unaudited results are published in the pro-forma prescribed by the Stock Exchanges, in **The Echo Of India** and **Arthik Lipi**. As the Company publishes the audited annual results within the stipulated period of two months from the close of the financial year as required by the Listing Agreement with Stock Exchange, the unaudited results for the last quarter of the financial year are not published.
- b. The annual financial results of the Company are also communicated in the prescribed pro-forma to stock exchange and also published in the newspapers.
- c. The Company is filing/submitting its Shareholding pattern, Financial Results, on quarterly basis and Annual Report including Balance Sheet, Profit & Loss Account, Directors' Report, Auditors' Report and Cash Flow Statement with concerned Stock Exchange.



# **EASUN CAPITAL MARKETS LIMITED**

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## **7. General Shareholders' Information:**

### **a. Annual General Meeting**

**Date: 30<sup>th</sup> September, 2015**

**Time: 10.30 A.M.**

**Venue: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar,  
Kolkata - 700072**

### **b. Registrar & Share Transfer Agent**

M/s Nichie Technologies Private Limited  
D-501, Bagree Market, 5<sup>th</sup> Floor,  
71, B.R.B. Basu Road,  
Kolkata- 700001  
Phone No: 22357270/01  
E.mail: [nichetechpl@nichetech.com](mailto:nichetechpl@nichetech.com)

### **c) Financial Calendar:**

<b>Financial Year</b>	<b>April-March</b>
First Quarter Result	End of June
Second Quarter Result	End of September
Third Quarter Result	End of December
Result for the year ending	End of May

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## **d) Listing of Equity Shares on Stock Exchanges:**

The Company's shares are Listed on:

The Calcutta Stock Exchange Limited.

The listing fees for the year 2014-2015 and also for the current year has been paid to the Stock Exchange. The stock code of the Company is 10015065.

## **e) Market Price Data**

MONTH	THE CALCUTTA STOCK EXCHANGE LIMITED	
	SHARE PRICE	
	HIGH (Rs.)	LOW (Rs.)
APRIL, 2014	2.40	2.40
MAY, 2014	2.40	2.40
JUNE, 2014	2.40	2.40
JULY, 2014	2.40	2.40
AUGUST, 2014	2.40	2.40
SEPTEMBER, 2014	2.40	2.40
OCTOBER, 2014	2.40	2.40
NOVEMBER, 2014	2.40	2.40
DECEMBER, 2014	2.40	2.40
JANUARY, 2015	2.40	2.40
FEBRUARY, 2015	2.40	2.40
MARCH, 2015	2.40	2.40



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Website : www.salarpuriagroup.biz

**f) Contact person for enquiries/assistance/clarification/compliance officer:**

Ms. Daksha Agarwal

2D, Malapara, Jaddu Mullick Road,

Kolkata-700006

Tel:22375402

Fax: 22252471

**g) Date of book closure:**

From Thursday 24th September, 2015 to Wednesday, 30th September,2015(both days inclusive).

**h) Corporate Identity Number (CIN):**

Corporate Identity Number (CIN) of the Company, allotted by the Ministry of Corporate Affairs, Government of India is L51109WB1982PLC034938.

**8. Shareholding Pattern as on March 31, 2015:**

Category	Shares held (Nos.)	% of holding	No. of Shareholders
Promoter Holdings(Indian)	2330660	44.57	29
Mutual Funds	0	0	0
Banks, Financial Institutions, Insurance Companies and others	0	0	0
Foreign Institutional Investors	0	0	0
Non-resident Indians	0	0	0
Corporate Bodies, Indian Public and others	2898549	55.43	235
<b>TOTAL&gt;</b>	<b>5229209</b>	<b>100%</b>	<b>264</b>

# EASUN CAPITAL MARKETS LIMITED

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## **9. Dematerialization of Shares and Liquidity:**

### **Equity Shares**

As on 31<sup>st</sup> March 2015, 23.31% of the Company's Equity Shares have been Dematerialized.

As per directives of SEBI, it is compulsory to trade in the Company's shares in the dematerialized form with effect from 29<sup>th</sup> November 1999. The ISIN Number allotted by National Securities Depository Limited (NSDL) and Central Depository services (India) Limited (CDSL) for trading in the Company's shares in Demat form in INE 771C01014.

During the year 2014-2015, the Company had received no request for dematerialization of shares.

### **10. Address of the Registered Office:**

7, Chittaranjan Avenue,

3<sup>rd</sup> Floor, Bowbazar,

Kolkata-700072

Telephone No.s: 4030-6000

Email: [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com)

Website: [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

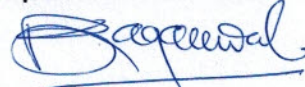
## **B. NON-MANDATORY REQUIREMENTS:**

The Company has not complied with any non-mandatory requirements.

Place: Kolkata

Date: 29.05.2015

By order of the Board  
For Easun Capital Markets Limited



(Purushottam Lal Agarwal)

Whole Time Director

(DIN: 00061481)



**INDEPENDENT AUDITORS' REPORT**

**To**  
**The Members of**  
**EASUN CAPITAL MARKETS LIMITED**  
**CIN - L51109WB1982PLC034938**

We have audited the accompanying financial statements of **EASUN CAPITAL MARKETS LIMITED, CIN-L51109WB1982PLC034938** ("the Company") which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015 and its loss and its cash flow for the year ended on that date.

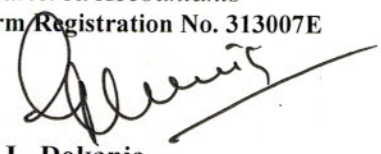
**Report on Other Legal and Regulatory Requirements**

1. The Companies (Auditor's Report) Order, 2015 (the order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Financial Statement comply with the accounting standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from directors of the Company as on 31st March, 2015 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations as at 31.03.2015 which would impact the financial position of the company.
    - ii. As represented by the company, there are no long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. As represented by the company, there is no amount required to be transferred to Investor Education and Protection Fund by the Company.

Place: 9, India Exchange Place,  
Kolkata – 700 001

Date: 29<sup>th</sup> day of May, 2015

**For G. L. Dokania & Co.**  
Chartered Accountants  
Firm Registration No. 313007E

  
**G. L. Dokania**  
Proprietor  
Membership No. 50921

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## ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

With reference to the Annexure referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date to the Members of **EASUN CAPITAL MARKETS LIMITED** on the financial statement for the year ended 31st March, 2015, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. No material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- ii. (a) The inventory has been physically verified by management at reasonable intervals during the current year. In our opinion, the frequency of such verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us the procedures for the physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventories and no discrepancies were noticed on verification.
- iii. The company has not granted any loan secured or unsecured to companies, firms and other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly clause 3(iii)(a) and (b) of the order is not applicable.
- iv. In our opinion, and according to the information and explanation given to us, there are adequate internal control system commensurate with the size of the Company and nature of its business with regard to purchase of inventory and for the sale of goods. During the course of our audit, no major weakness has been noticed in the internal control system.
- v. The Company has not accepted any deposits from the public during the year under audit. Hence directives issued by the Reserve Bank of India and provision of Sec. 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable to the company.
- vi. The maintenance of Cost records as specified by the Central Government under sub-section 1 of Sec. 148 of the Companies Act, 2013 is not applicable to the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income tax and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax and other materials statutory dues were in arrears as at 31<sup>st</sup> March 2015 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us there is no amount required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.

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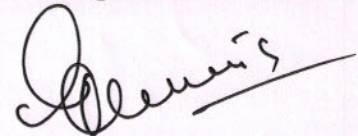


- viii. In our opinion, the company do not have accumulated losses as at 31<sup>st</sup> March, 2015. The company has incurred cash loss of Rs. 97,636.93 during the current financial year covered by our audit and Rs. 17,57,707.85 cash loss incurred in the immediately preceding financial year.
- ix. The Company did not have any outstanding dues to financial institutions or banks during the year.
- x. In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi. The Company did not have any term loans outstanding during the year.
- xii. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year under audit.

Place: 9, India Exchange Place,  
Kolkata – 700 001

Date: 29<sup>th</sup> day of May, 2015

**For G. L. Dokania & Co.**  
*Chartered Accountants*  
**Firm Registration No. 313007E**



**G. L. Dokania**  
Proprietor  
**Membership No. 50921**

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**EASUN CAPITAL MARKETS LIMITED**

[ CIN - L51109WB1982PLC034938 ]

7, CHITTARANJAN AVENUE, KOLKATA 700 072

**BALANCE SHEET AS AT 31ST MARCH, 2015**

Particulars	Note No.	Figures as at 31.03.2015 ₹	Figures as at 31.03.2014 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	5,22,92,090.00	5,22,92,090.00
(b) Reserves and Surplus	3	10,75,75,402.33	10,76,96,999.26
<b>(2) Non-Current Liabilities</b>			
(a) Deferred Tax Liabilities ( Net)	4	-	2,748.00
<b>(3) Current Liabilities</b>			
(a) Other Current Liabilities	5	57,304.00	50,827.17
<b>Total</b>		<b>15,99,24,796.33</b>	<b>16,00,42,664.43</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) <i>Fixed Assets</i>			
(i) Tangible Assets	6	20,335.00	46,969.00
(b) Non-current Investments	7	3,45,70,662.75	3,46,30,662.75
(c) Long Term Loans and Advances	8	11,97,87,566.21	7,50,91,080.21
(d) Deferred Tax Assets	9	3,620.00	-
<b>(2) Current assets</b>			
(a) Inventories	10	51,80,071.60	51,55,141.51
(b) Cash and Cash Equivalents	11	3,62,540.77	1,18,810.96
(c) Other Current Assets	12	-	4,50,00,000.00
<b>Total</b>		<b>15,99,24,796.33</b>	<b>16,00,42,664.43</b>

Significant Accounting Policies and Notes on  
Financial Statement

1 to 38

**For G. L. DOKANIA & CO.**  
**CHARTERED ACCOUNTANTS**  
 (Firm Registration No: 313007E)

FOR &amp; ON BEHALF OF BOARD

(G. L. DOKANIA)  
**PROPRIETOR**  
 Membership No.50921  
 9, India Exchange Place  
 Kolkata 700001,  
 The 29<sup>th</sup> day of May, 2015.

*Rupman*  
Director

*Deepak*  
Wholetime Director



**EASUN CAPITAL MARKETS LIMITED**

[ CIN - L51109WB1982PLC034938 ]

7, CHITTARANJAN AVENUE, KOLKATA 700 072

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH ,2015**

Particulars	Note No.	Figures as at 31.03.2015 ₹	Figures as at 31.03.2014 ₹
I. Revenue from Operations	13	3,50,000.00	5,30,302.01
II. Other Income	14	3,98,860.00	46,000.00
<b>III. Total Revenue ( I + II )</b>		<b>7,48,860.00</b>	<b>5,76,302.01</b>
IV. Expenses			
Purchase of Stock - in - Trade	15	3,25,000.00	1,50,000.00
Changes in Inventories of Stock - in - Trade	16	(24,930.09)	17,64,314.79
Employee Benefit Expenses	17	2,84,695.00	2,44,912.00
Depreciation and amortization expense	18	26,634.00	9,486.00
Other Expenses	19	2,61,732.02	1,74,783.07
<b>Total Expenses (IV)</b>		<b>8,73,130.93</b>	<b>23,43,495.86</b>
V. Profit before tax ( III - IV )		(1,24,270.93)	(17,67,193.85)
VI. Tax expense :			
(1) Current Tax/ MAT		-	-
(2) Deferred Tax		(6,368.00)	(523.00)
(3) Professional Tax for Earlier Years		-	-
(4) Income Tax for Earlier Years		4,716.00	-
(5) Provision for Taxation no longer required		(1,022.00)	-
		(2,674.00)	(523.00)
VII Profit / (loss) after tax for the year from Continuing Operation (V-VI)		<b>(1,21,596.93)</b>	<b>(17,66,670.85)</b>
VIII. Earning per equity share:			
(1) Basic		(0.02)	(0.34)
(2) Diluted		(0.02)	(0.34)

Significant Accounting Policies and Notes  
on Financial Statement

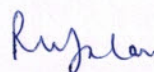
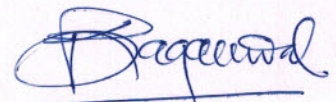
1 to 38

**For G. L. DOKANIA & CO.**  
**CHARTERED ACCOUNTANTS**  
 (Firm Registration No: 313007 E)

FOR &amp; ON BEHALF OF BOARD

(G. L. DOKANIA)  
**PROPRIETOR**  
**Membership No.50921**

9, India Exchange Place  
 Kolkata 700001,

The 29<sup>th</sup> day of May, 2015.

Director

Wholtime Director



**EASUN CAPITAL MARKETS LIMITED**

[ CIN - L51109WB1982PLC034938 ]

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit/(Loss) before tax and extraordinary items	(1,24,271.93)	(17,67,193.85)
Adjustment for Depreciation	26,635.00	9,486.00
Profit on Investments (Net)	(3,52,860.00)	-
<b>Operating Profit/(Loss) before working Capital Changes</b>	<b>(4,50,496.93)</b>	<b>(17,57,707.85)</b>
<u>Adjustments for:</u>		
Inventories	(24,930.09)	17,64,314.79
Trade Receivables	-	-
Long Term Loans and Advances	(4,47,00,000.00)	-
Other Current Assets	4,50,00,000.00	3,00,00,000.00
Other Current Liabilities	6,476.83	4,759.17
<b>Cash Generated from Operations</b>	<b>(1,68,950.19)</b>	<b>3,00,11,366.11</b>
Direct Taxes Paid	(180.00)	(22,514.00)
Income Tax Refund	-	-
<b>Net Cash used in Operating activities</b>	<b>(1,69,130.19)</b>	<b>2,99,88,852.11</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	-	-
Purchase of (Transfer to) Investments	-	(3,00,00,000.00)
Sale of Investments	4,12,860.00	9,000.00
<b>Net Cash from Investing Activities</b>	<b>4,12,860.00</b>	<b>(2,99,91,000.00)</b>
<b>C. Cash Flow from Financing Activities</b>		
Unsecured Loan	-	-
Repayment of Loan	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>2,43,729.81</b>	<b>(2,147.89)</b>
Cash and Cash Equivalents Opening	1,18,810.96	1,20,958.85
Cash and Cash Equivalents Closing	3,62,540.77	1,18,810.96
<b>Increase/(Decrease) in Balance</b>	<b>2,43,729.81</b>	<b>(2,147.89)</b>

Note:

- The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Schedule referred to above form an integral part of the Cash Flow Statement.
- Previous Year's Figures have been rearranged regrouped wherever necessary.

This is the Cash Flow Statement referred to in our report of even date.

For **G. L. DOKANIA & CO.**  
**CHARTERED ACCOUNTANTS**  
(Firm Registration No.313007E)

FOR AND ON BEHALF OF BOARD

(G. L. DOKANIA)  
PROPRIETOR  
Membership No. 50921  
9, India Exchange Place,  
Kolkata 700 001.

The 29<sup>th</sup> day of May, 2015.

Director

Wholetime Director



**EASUN CAPITAL MARKETS LTD.**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**NOTE : 1 SIGNIFICANT ACCOUNTING POLICIES :**

**1. a) Basis of the Preparation of Financial Statements :**

The Financial Statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the Historical Cost Convention on Accrual Basis except Dividend Income which is accounted on Cash Basis. GAAP comprises Mandatory Accounting Standards as prescribed U/s 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules 2014, other Pronouncements of Institute of Chartered Accountants of India, and Guide Lines issued by the Securities' and Exchange Board of India (SEBI).

All assets and liabilities have been classified as current or non-current as per company's normal operating circle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating circle as 12 months for the purpose of current and non-concurrent classification of assets and liabilities.

The Accounting policies adopted in the preparation of Financial Statement are consistent with those of previous year.

**b) Fixed Assets :**

**Tangible Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

**c) Depreciation :**

Depreciation on Fixed Assets has been provided on written down value method based on useful life of the Assets as prescribed in Schedule II of the Companies Act, 2013.

**d) Stock-in-Trade :**

Stock-in-Trade of Shares and Mutual Fund are valued at cost or Market Price whichever is lower.

**e) Investments :**

Long Term Investments are valued at cost provisions are not being made for diminution in value of Investments being temporary in nature.

**f) Employee Benefits:**

Short Term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss to the year in which the related services are rendered.

**g) Sale of shares etc. are accounted for as and when the transaction takes place.**

Contd. ...





**EASUN CAPITAL MARKETS LTD.**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**NOTE : 1. Contd. ..**

**h) Taxes on Income:**

Provision for current tax is made as per the provisions of the Income Tax Act, 1961. Deferred Tax liability / Asset resulting from 'timing difference' between books and taxable Profit is accounted for considering the tax rate and laws that have been enacted as on the Balance Sheet date. Deferred Tax Asset is recognized and carried forward only to the extent that there is virtual certainty of its realization.

**i) Provisioning on Standard Assets :**

The Company has no Standard Assets.

**j) Cash and Cash Equivalents :**

Cash and cash equivalents includes Cash on hand and at Bank, demand deposits with banks, cheques on hand and other short term highly liquid investments with an original maturity of three months or less.

**k) Earnings Per Share :**

In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extra-ordinary / exceptional item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

**l) Provision Contingent Liabilities & Assets:**

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent assets are neither recognized nor disclosed in the Financial Statements.

**m) Revenue Recognition :**

a) Revenue is recognized to the extent that it is probable that the economic benefit will follow to the company and the revenue can be reliably measured.  
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rates.

b) Sale of shares etc. are accounted for as and when the transaction takes place.

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A handwritten signature in black ink is written over a circular purple stamp. The stamp contains the text "EASUN CAPITAL MARKETS LTD." around the perimeter and "KOLKATA" in the center. The signature is a stylized, cursive script.



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	As at 31.03.2015	As at 31.03.2014
	₹	₹

**Note : 2 SHARE CAPITAL**

**Authorised Share Capital**

5500000 (P.Y. 5500000) Equity Shares of Rs.10/- each

5,50,00,000.00

5,50,00,000.00

5,50,00,000.00

5,50,00,000.00

**Issued subscribed and paid up**

5229209 (P.Y. 5229209) Equity Shares of Rs.10/- each  
 fully paid up

5,22,92,090.00

5,22,92,090.00

(Out of which 3297209 Equity Shares of Rs. 10/- each  
 issued other than cash)

5,22,92,090.00

5,22,92,090.00

The company has issued only one class of shares referred as Equity Shares having a par value of Rs.10/- per share. Each holder of Equity Shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently, the distribution will be in proportion to the number of equity shares held by the shareholders.

**Reconciliation of the number of shares outstanding**

**Equity Shares**

**Particulars**

Number of shares at the beginning of the year  
 Add / Less: During the year  
 Number of shares at the end of the year

As at 31.03.2015 No.	As at 31.03.2014 No.
5229209	5229209
-	-
<b>5229209</b>	<b>5229209</b>

**DETAILS OF EQUITY SHAREHOLDERS HOLDING MORE THAN 5% OF THE COMPANY :**

Sl.No.	Name of Shareholder	As at 31.03.2015		As at 31.03.2014	
		% of share holding	No. of Shares held	% of share holding	No. of Shares held
		NIL	NIL	NIL	NIL



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
<b>Note : 3 RESERVES AND SURPLUS</b>		
<u>Securities Premium Reserve (A)</u>		
Opening Balance	1,14,70,000.00	1,14,70,000.00
Addition	-	-
Deduction	-	-
Closing Balance	<u>1,14,70,000.00</u>	<u>1,14,70,000.00</u>
<u>RBI Reserve Fund (B)</u>		
Opening Balance	43,35,000.00	43,35,000.00
Add: Addition during the year	-	-
Closing Balance	<u>43,35,000.00</u>	<u>43,35,000.00</u>
<u>General Reserve (C)</u>		
Opening Balance	8,62,53,083.96	8,62,53,083.96
Add: Addition during the year	-	-
Closing Balance	<u>8,62,53,083.96</u>	<u>8,62,53,083.96</u>
<u>Surplus Account (D)</u>		
Opening Balance	56,38,915.30	74,05,586.15
Add: Net Profit after Tax transferred from Statement of Profit and loss	(1,21,596.93)	(17,66,670.85)
	<u>55,17,318.37</u>	<u>56,38,915.30</u>
Less: Transfer to RBI Reserve Fund	-	-
Closing Balance	<u>55,17,318.37</u>	<u>56,38,915.30</u>
<b>TOTAL (A +B+C+D)</b>	<b><u>10,75,75,402.33</u></b>	<b><u>10,76,96,999.26</u></b>

**Note : 4 DEFERRED TAX LIABILITIES (NET)**

<u>Deferred Tax Liability</u>		
Opening Balance	2,748.00	3,271.00
Addition	-	-
Deduction	2,748.00	523.00
Closing Balance	<u>-</u>	<u>2,748.00</u>

**Note : 5 OTHER CURRENT LIABILITIES**

Other payables

Payable to G.L.Dokania & Co. (Auditor)	52,204.00	45,562.00
Outstanding Demat Charges	-	265.17
Income Tax Deduction	5,100.00	5,000.00
	<u>57,304.00</u>	<u>50,827.17</u>



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

**Note : 6 FIXED ASSETS**

Description	Gross Block			Depreciation / Amortisation				Net Block	
	As at 01.04.2014 ₹	Additions ₹	Deductions/ Adjustments ₹	As at 31.03.2015 ₹	For the Year @ ₹	Deductions/ Adjustments ₹	Upto 31.03.2015 ₹	As at 31.03.2015 ₹	As at 31.03.2014 ₹
<b>TANGIBLE ASSETS</b>									
Furniture & Fixtures	11,434.00	-	-	11,434.00	178.00	-	11,016.00	418.00	596.00
Air Conditioner	1,28,500.00	-	-	1,28,500.00	22,338.00	-	1,09,814.00	18,686.00	41,024.00
Mobile Phone	2,700.00	-	-	2,700.00	1,241.00	-	2,278.00	422.00	1,663.00
Computer	55,490.00	-	-	55,490.00	2,877.00	-	54,681.00	809.00	3,686.00
<b>Total</b>	<b>1,98,124.00</b>	<b>-</b>	<b>-</b>	<b>1,98,124.00</b>	<b>26,634.00</b>	<b>-</b>	<b>1,77,789.00</b>	<b>20,335.00</b>	<b>46,969.00</b>
<b>Previous Year</b>	<b>1,98,124.00</b>	<b>-</b>	<b>-</b>	<b>1,98,124.00</b>	<b>9,486.00</b>	<b>-</b>	<b>1,51,155.00</b>	<b>46,969.00</b>	

@ - Includes Rs. 101/- as Transitional Depreciation.

**NOTE :**

Effective April 1, 2014 the Company has charged depreciation based on the remaining useful life of the Assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charged for the quarter and twelve months ended March 31, 2015 is higher by Rs. 4,780/- and Rs. 19,115/- respectively and the written down value of Fixed Assets whose lives expired as at 01.04.2014 have been charged to statement of Profit & Loss as depreciation of Rs. 101/-.



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

**Note : 7 NON-CURRENT INVESTMENTS**

Sl. No.	Particulars	Subsidiary/ Associate/JV Controlled Entity/ Others	Face Value ₹	As At 31.03.2015		As At 31.03.2014	
				No. of Shares	Amount ₹	No. of Shares	Amount ₹
A) <u>Investment in Equity Shares (Quoted)( At Cost )</u>							
1	The Karnataka Bank Ltd.	Others	10.00	6,000	1,20,000.00	9,000	1,80,000.00
2	Mandya Finance Co. Ltd.	Others	10.00	50,500	1,30,500.00	50,500	1,30,500.00
<b>Total : 'A'</b>				<b>56,500</b>	<b>2,50,500.00</b>	<b>59,500</b>	<b>3,10,500.00</b>
B) <u>Investment in Equity Shares (Unquoted)( At Cost )</u>							
1	Baid Finex Services Pvt. Ltd.	Others	10.00	1,70,000	1,74,500.00	1,70,000	1,74,500.00
2	Baid Trade Fina Pvt. Ltd.	Others	10.00	4,00,000	4,00,000.00	4,00,000	4,00,000.00
3	Belfast Holdings Pvt. Ltd.	Others	10.00	1,10,000	1,15,000.00	1,10,000	1,15,000.00
4	Canton Properties Pvt. Ltd.	Others	10.00	1,50,000	1,87,000.00	1,50,000	1,87,000.00
5	Right Aid Associates Pvt. Ltd.	Others	10.00	1,54,950	1,54,950.00	1,54,950	1,54,950.00
6	Salarpuria Properties Pvt. Ltd.	Others	10.00	4,44,250	27,01,750.00	4,44,250	27,01,750.00
7	Shivgauri Jewellers Pvt. Ltd.	Others	10.00	2,11,500	3,73,150.00	2,11,500	3,73,150.00
8	Salarpuria Investments Pvt. Ltd.	Others	10.00	40,000	94,800.00	40,000	94,800.00
<b>Total : 'B'</b>				<b>16,80,700</b>	<b>42,01,150.00</b>	<b>16,80,700</b>	<b>42,01,150.00</b>
C) <u>Investment in 'A' Class Equity Shares (Unquoted)( At Cost )</u>							
1	Belfast Holdings Pvt. Ltd.	Others	1000.00	600	60,030.00	600	60,030.00
2	Canton Properties Pvt. Ltd.	Others	1000.00	655	58,982.75	655	58,982.75
<b>Total : 'C'</b>				<b>1,255</b>	<b>1,19,012.75</b>	<b>1,255</b>	<b>1,19,012.75</b>
D) <u>8% Non Cumulative Redeemable Preference Shares (Unquoted)(At Cost)</u>							
1	Devina Abasan Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
2	Dibaloke Griha Nirman Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
3	Shivagyan Hi-Rise Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
4	Xellent Hi-Rise Pvt. Ltd.	Others	100.00	52,000	52,00,000.00	52,000	52,00,000.00
5	Yamuna Hi-Rise Pvt. Ltd.	Others	100.00	62,000	62,00,000.00	62,000	62,00,000.00
<b>Total : 'D'</b>				<b>3,00,000</b>	<b>3,00,00,000.00</b>	<b>3,00,000</b>	<b>3,00,00,000.00</b>
<b>Total "A" + "B" + "C" + "D"</b>				<b>20,38,455</b>	<b>3,45,70,662.75</b>	<b>20,41,455</b>	<b>3,46,30,662.75</b>

Aggregate Value of Quoted Investment

Aggregate Value of Un-Quoted Investment

As At 31.03.2015	
Cost ₹	Market Value ₹
2,50,500.00	9,01,925.00
3,43,20,162.75	NA

As At 31.03.2014	
Cost ₹	Market Value ₹
3,10,500.00	12,09,275.00
3,43,20,162.75	NA



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	As at 31.03.2015	As at 31.03.2014
	₹	₹

**Note : 8 LONG TERM LOANS AND ADVANCES**

Other Loans & Advances

Advance Income Tax & Tax Deducted at Source (Net of Provision of Income Tax Rs.183078/-, (P.Y. Rs.277078/-))	87,566.21	91,080.21
Advance Against Properties (Related Party) (as per Note No. 34)	7,50,00,000.00	7,50,00,000.00
Joint Venture Deposit (Related Party) (as per Note No. 34)	4,47,00,000.00	-
	<b>11,97,87,566.21</b>	<b>7,50,91,080.21</b>

**Note : 9 DEFERRED TAX ASSETS**

Opening Balance	-	-
Addition	3,620.00	-
Deduction	-	-
Closing Balance	<b>3,620.00</b>	<b>-</b>

**Note : 10 INVENTORIES**

Face Value ₹	As At 31.03.2015		As At 31.03.2014	
	No. of Shares	Amount ₹	No. of Shares	Amount ₹

**A) Stock of Shares**

(Valued at Cost or Market Price whichever is lower)

1	BFL Exports Ltd.	10.00	5,000	50,000.00	5,000	50,000.00
2	Baid Finex Services Pvt. Ltd.	10.00	1,05,000	1,05,000.00	1,05,000	1,05,000.00
3	Dsq Software Ltd.	10.00	9,250	61,050.00	9,250	61,050.00
4	Fortwilliam Ltd.	10.00	5,000	15,000.00	5,000	15,000.00
5	Global Software Ltd.	10.00	8,750	6,25,000.00	8,750	6,25,000.00
6	Himachal Futuristic Comm. Ltd.	1.00	13,000	1,04,000.00	13,000	1,04,000.00
7	IFCI Ltd.	10.00	9,000	95,760.00	9,000	95,760.00
8	Mandya Finance Co. Ltd.	10.00	67,850	1,69,625.00	67,850	1,69,625.00
9	Origin Agrostar Pvt Ltd.	10.00	500	1,900.00	500	1,900.00
10	Quality Synthetics Ltd.	10.00	1,000	1,34,700.00	1,000	1,34,700.00
11	Nextgen Animation Mediaa Ltd. (Formerly Silverline Animation Ltd.)	10.00	200	340.00	200	340.00
12	Silverline Technologies Ltd.(New)	10.00	500	1,065.00	500	1,065.00
13	Spicejet Ltd	10.00	1,82,000	25,75,300.00	1,82,000	25,75,300.00

**TOTAL (A)**

**4,07,050 39,38,740.00**

**4,07,050 39,38,740.00**

**B) MUTUAL FUNDS**

2008 HDFC CMF TREASURY ADVANTAGE PLAN - RTL  
FOLIO NO. 6814873/71  
8037 HDFC CMF TR. ADV. PLAN DIR PLAN - RTL  
FOLIO NO. 6814873/71

37,066.447 9,16,331.60 49,312.234 12,16,401.51

11,457.086 3,25,000.00 - -

**TOTAL (B)**

**48,523.533 12,41,331.60**

**49,312.234 12,16,401.51**

**TOTAL (A+B)**

**4,55,573.533 51,80,071.60**

**4,56,362.234 51,55,141.51**



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	As at	As at
	31.03.2015	31.03.2014
	₹	₹

**Note :11 CASH AND CASH EQUIVALENT**


Cash and Bank Balance

Bank Balance with Current Account	3,56,553.55	1,12,333.74
Cash on Hand (as certified by the Management)	5,987.22	6,477.22
	<u>3,62,540.77</u>	<u>1,18,810.96</u>

**Note :12 OTHER CURRENT ASSETS**

OTHER

Share Application Applied (Related Party ) ( As per Note No. 34 )	-	4,50,00,000.00
	<u>-</u>	<u>4,50,00,000.00</u>



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
-------------	--------------------------	--------------------------

**Note: 13 REVENUE FROM OPERATION**

Redemption of Mutual Fund	3,50,000.00	5,30,302.01
	<u><b>3,50,000.00</b></u>	<u><b>5,30,302.01</b></u>

**Note: 14 OTHER INCOME**

Dividend Recived	46,000.00	46,000.00
Profit on Sale of Investment (Long Term)	3,52,860.00	-
	<u><b>3,98,860.00</b></u>	<u><b>46,000.00</b></u>

**Note: 15 PURCHASE OF STOCK IN TRADE**

Purchase of Shares & Mutual Fund	3,25,000.00	1,50,000.00
	<u><b>3,25,000.00</b></u>	<u><b>1,50,000.00</b></u>

**Note: 16 CHANGES IN INVENTORIES OF STOCK IN TRADE**

<b>Opening Stock</b>		
Stock of Shares and Mutual Funds	51,55,141.51	69,19,456.30
<b>TOTAL(A)</b>	<u>51,55,141.51</u>	<u>69,19,456.30</u>
<b>Closing Stock</b>		
Stock of Shares and Mutual Funds	51,80,071.60	51,55,141.51
<b>TOTAL(B)</b>	<u>51,80,071.60</u>	<u>51,55,141.51</u>
<b>(INCREASE) / DECREASE IN STOCK (A - B)</b>	<u><b>(24,930.09)</b></u>	<u><b>17,64,314.79</b></u>



**EASUN CAPITAL MARKETS LIMITED**  
**7, CHITTARANJAN AVENUE, KOLKATA 700 072**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	As at 31.03.2015 ₹	As at 31.03.2014 ₹
-------------	--------------------------	--------------------------

**Note: 17 EMPLOYEE BENEFIT EXPENSES**

Directors Remuneration	1,80,000.00	1,80,000.00
Salary and Bonus	1,04,695.00	54,132.00
Staff Welfare	-	780.00
Stipend	-	10,000.00
	<b>2,84,695.00</b>	<b>2,44,912.00</b>

**Note: 18 DEPRECIATION AND AMORTIZATION EXPENSES**

Depreciation on Tangible Assets	26,533.00	9,486.00
Transitional Depreciation	101.00	-
	<b>26,634.00</b>	<b>9,486.00</b>

**Note: 19 OTHER EXPENSES**

Advertisement	10,554.00	13,447.00
Annual Depository Fee	29,453.00	25,842.00
Bank Charges	250.00	610.00
Computer Maintenance Charges	2,310.00	2,157.00
Demat Charges	2,237.02	1,114.06
Corporate Action Fee	1,124.00	-
Filing Fees	10,000.00	1,000.00
Income Tax Filing Fee	115.00	35.00
Listing & Stock Exchange Fee	19,663.00	19,663.00
Miscellaneous Exp.	6,629.00	4,255.00
<u>Payment to Auditors:</u>		
- As Audit Fees	57,304.00	50,562.00
- For Other Services	-	5,618.00
Postage & Stamp	3,253.00	5,637.00
Printing & Stationery	2,067.00	3,176.00
Professional Charges	32,354.00	15,500.00
Rates & Taxes	4,350.00	4,350.00
Repairing / Maintenance	5,685.00	10,285.00
Security Transaction Tax	-	381.00
Service Tax Expenses	-	140.01
Share Transfer Maintenance Fee	15,951.00	10,037.00
Subscription	3,000.00	-
Travelling & Conveyance	1,533.00	974.00
Web Designing Charges	53,900.00	-
	<b>2,61,732.02</b>	<b>1,74,783.07</b>



## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 st MARCH, 2015

Notes No.:

20. As prescribed by Accounting Standard-17 issued by The Institute of Chartered Accountants of India segmental reporting is not applicable to the company, since the company has got one segment only.
21. Contingent Liabilities are not provided in respect of listing fees payable to Delhi Stock Exchange for past years since the company had already applied for voluntary delisting.
22. Quantitative Information :

Description	Shares		Mutual Funds		Total	
	Qty	Value	Units	Amount	Qty	Amount
Opening Stock	407050.000 (421050.000)	39,38,740.00 (57,13,506.00)	49,312.234 (49,146.817)	12,16,401.51 (12,05,950.30)	456362.234 (470196.817)	51,55,141.51 (69,19,456.30)
Purchase /Conversion/ Bonus	- ( - )	- ( - )	11,457.086 (5,871.347)	3,25,000.00 (1,50,000.00)	11457.086 (5871.347)	3,25,000.00 (1,50,000.00)
Sales /Conversion / Redemption	- (14000.000)	- (3,80,302.01)	12,245.787 (5,705.930)	3,50,000.00 (1,50,000.00)	12245.787 (19705.930)	3,50,000.00 (5,30,302.01)
Closing Stock	407050.000 (407050.000)	39,38,740.000 (39,38,740.00)	48,523.533 (49,312.234)	12,41,331.60 (12,16,401.51)	455573.533 (456362.234)	51,80,071.60 (51,55,141.51)

As Market Value of some shares are not available on 31.03.2015 due to delisting or not trade hence value of such stocks has been taken as per last year.

23. Income & Expenditure in Foreign Currency Rs.NIL. (NIL)
24. There is no amount outstanding and payable to Investors' Education and Protection Fund as on 31.03.15.
25. There is no amount outstanding and payable to Small Scale Industrial Undertaking as on 31.03.15.
26. In accordance with AS-22 issued by the Institute of Chartered Accounts of India relating to "Accounting for Taxes on Income" the Deferred Tax Assets on account of timing difference in depreciation is Rs. 3,620.00 for the current year as on 31.03.2015.
27. Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at 31st, March, 2015.
28. Previous Year figures have been regrouped, recasted, rearranged and shown in bracket wherever is necessary.
29. As per Accounting Standard (AS) 15 (Revised ) - " Employees Benefits" issued by The Institute of Chartered Accounts of India , Short-term Employee Benefits are recognised as an expense at the undiscounted amount in the statement of Profit & Loss to the year in which the related services are rendered.
30. As per management, Provision of the Gratuity Act are not applicable to the Company at present.
31. The company has entered in 6 agreements with different companies for purchase of agricultural land in West Bengal and made an advance of **Rs. 7,50,00,000.00** as initial payment during the year ended **31st March,2013**. The total capital commitments for all the projects are **Rs. 11,05,63,670.00**. The balance amount of **Rs. 3,55,63,670.00** will be paid on completion of all legal formalities and possession.
32. Other disclosure requirements relating to manufacturing companies, trading companies, CIF & FOB value of import etc. as required by part-II of Schedule-III of the Companies Act,2013 to the extent not applicable has not been given.
33. In terms of Notification issued by the Reserve Bank of India, provision for contingency @0.25% have not been provided on Standard Assets as there is no outstanding balance as on 31.03.2015.



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2015

Notes No.:

34. Related Party disclosure, as prescribed by Accounting Standard-18 issued by The Institute of Chartered Accountants of India is as below

Srl. No.	Where common control exists	Relationship	Opening Balance as on 01.04.2014 ₹	Applied / Given during the year ₹	Refund / Repayment during the year ₹	Balance Amount as on 31.03.2015 ₹
<b>a) Share Application Money (Applied)</b>						
1	Christmas Realtors Pvt Ltd	Group Company	17,00,000.00	-	17,00,000.00	-
2	Poppy Realtors Pvt Ltd	Group Company	1,70,00,000.00	-	1,70,00,000.00	-
3	Shubhadra Realtors Pvt. Ltd.	Group Company	1,50,00,000.00	-	1,50,00,000.00	-
4	Subham Properties Pvt. Ltd.	Group Company	1,00,00,000.00	-	1,00,00,000.00	-
5	Trinayani Realtors Pvt. Ltd	Group Company	13,00,000.00	-	13,00,000.00	-
<b>TOTAL : a :</b>			<b>4,50,00,000.00</b>	<b>-</b>	<b>4,50,00,000.00</b>	<b>-</b>
<b>b) Joint Venture Deposit</b>						
1	Dwell Buildocn Pvt. Ltd.	Group Company	-	1,67,00,000.00	-	1,67,00,000.00
2	Godpower Realtors Pvt. Ltd.	Group Company	-	1,00,00,000.00	-	1,00,00,000.00
3	Knot Barter Pvt. Ltd.	Group Company	-	1,80,00,000.00	-	1,80,00,000.00
<b>TOTAL : b :</b>			<b>-</b>	<b>4,47,00,000.00</b>	<b>-</b>	<b>4,47,00,000.00</b>

Sl. No.	Where Common Control Exists	Relationship	Amount as on 31.03.2015 ( ₹ )	Amount as on 31.03.2014 ( ₹ )
<b>c) Director's Remuneration</b>				
1	P. L. Agarwal	Director	1,80,000.00	1,80,000.00
<b>TOTAL : b :</b>			<b>1,80,000.00</b>	<b>1,80,000.00</b>
<b>d) Advance against Property</b>				
1	Calendula Realtors Pvt. Ltd.	Group Company	1,31,00,000.00	1,31,00,000.00
2	Flocks Realtors Pvt. Ltd.	Group Company	70,00,000.00	70,00,000.00
3	Golden Heart Realtors Pvt. Ltd.	Group Company	3,00,00,000.00	3,00,00,000.00
4	Krishnachura Realtors Pvt. Ltd.	Group Company	1,50,00,000.00	1,50,00,000.00
5	Maheshwar Realtors Pvt. Ltd.	Group Company	70,00,000.00	70,00,000.00
6	Orthodox Realtors Pvt. Ltd.	Group Company	29,00,000.00	29,00,000.00
<b>TOTAL : c :</b>			<b>7,50,00,000.00</b>	<b>7,50,00,000.00</b>

There have been no amount written off during the year.

35. The Company has entered into an agreement for Joint Development of various projects against which Joint Venture Deposit of Rs.4,47,00,000.00 paid during the year.
36. The Company has no contingent liabilities as on the Balance Sheet Date.
37. The Company has classified its assets in accordance with the Prudential Norms prescribed by the Reserve Bank of India as on the Balance Sheet date the Company does not have any non performing assets.

38. **Earning per Share :**

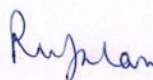
	2014 - 2015	2013 - 2014
Net Profit/(Loss) available to Equity Shareholders	(1,21,596.93)	(17,66,670.85)
Average Number of Equity Shares of Rs. 10/- each outstanding during the period	5229209	5229209
Earning Per Share (Basic & Diluted )	(0.02)	(0.34)

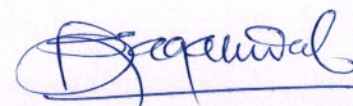
Signature to the above Schedules

For G. L. DOKANIA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 313007 E )

(G. L. DOKANIA )  
PROPRIETOR  
Membership No. 50921  
9, India Exchange Place  
Kolkata 700001,  
The 29<sup>th</sup> day of May, 2015.

FOR AND ON BEHALF OF BOARD

  
Director

  
Wholetime Director

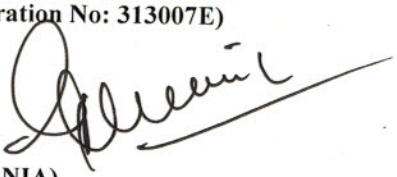


Auditor's Report to the Board of Directors of **EASUN CAPITAL MARKETS LIMITED** as on 31.03.2015

**As required by the "Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2008" issued by Reserve Bank of India and on the basis of such checks, we hereby state that :-**

- 1) The Company is engaged in the business of Non-Banking Financial Institution.
- 2) The Company has obtained the Certificate of Registration (COR) No. 05.00102 dated 18.02.1998 as granted by Reserve Bank Of India.
- 3) Based on the terms of the assets and income patterns of the company as on 31<sup>st</sup> March,2015, the company is entitled to continue to hold such certificate of registration.
- 4) The Board of Directors has passed a resolution in their meeting dated 4<sup>th</sup> April,2014, for the non-acceptance of any public deposits.
- 5) The Company has not accepted any public deposits during the relevant year 2014-2015 and,
- 6) As per Information and Explanation given to us, the Company has complied with the prudential norms relating to income recognition, Accounting Standards, Assets classification and provisioning for Bad & Doubtful debts etc. as applicable to it.

**For G. L. DOKANIA & CO.**  
**CHARTERED ACCOUNTANTS**  
(Firm Registration No: 313007E)

  
(G. L. DOKANIA)  
**PROPRIETOR**  
Membership No. 50921  
9, India Exchange Place,  
Kolkata – 700001.

The 29<sup>th</sup> day of May, 2015.





**Schedule to the Balance Sheet of Easun Capital Markets Ltd. as required in terms Paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007**

(Rs. In Lakhs)

Particulars		
<b>Liabilities Side :</b>		
<b>As at 31.3.2015</b>		
	Amount Out- standing	Amount Overdue
(1) Loans and Advances availed by the NBFCs inclusive of Interest accrued thereon but not paid :		
(a) Debentures : Secured	NIL	NIL
: Unsecured.	NIL	NIL
(Other than falling within the meaning of Public deposits)		
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposits	NIL	NIL
(g) Other Loans (From Shareholders and Directors)	NIL	NIL
(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a) In the form of Unsecured debentures	NIL	NIL
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
(c) Other public deposits	NIL	NIL
<b>Assets side :</b>		
	Amount Outstanding	
(3) Break-Up of Loans and Advances including bills receivables (Other than those included in (4) below :		
(a) Secured	NIL	
(b) Unsecured	1197.00	
(4) Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(i) Lease assets including lease rentals under Sundry Debtors :		
(a) Financial Lease	NIL	
(b) Operating Lease	NIL	
(ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on hire	NIL	
(b) Repossessed Assets	NIL	
(iii) Hypothecation Loans counting towards EL/HP activities :		
(a) Loan where assets have been repossessed	NIL	
(b) Loan other than (a) above.	NIL	



## (5) Break-up of Investments :

*Current Investments*1 Quoted :

- ( i ) Shares : (a) Equity  
(b) Preference  
( ii ) Debentures and Bonds  
( iii ) Units of mutual funds  
( iv ) Government Securities  
( v ) Others (Please specify)

NIL  
NIL  
NIL  
NIL  
NIL  
NIL

2 Unquoted :

- ( i ) Shares : (a) Equity  
(b) Preference  
( ii ) Debentures and Bonds  
( iii ) Units of mutual funds  
( iv ) Government Securities  
( v ) Others (Please specify)

NIL  
NIL  
NIL  
NIL  
NIL  
NIL

*Long Term Investments :*1 Quoted :

- ( i ) Shares : (a) Equity  
(b) Preference  
( ii ) Debentures and Bonds  
( iii ) Units of mutual funds  
( iv ) Government Securities  
( v ) Others (Please specify)

2.51  
NIL  
NIL  
NIL  
NIL  
NIL

2 Unquoted :

- ( i ) Shares : (a) Equity  
(b) Preference  
( ii ) Debentures and Bonds  
( iii ) Units of mutual funds  
( iv ) Government Securities  
( v ) Others (Please specify) 'A' Class Equity Shares

42.01  
300.00  
NIL  
NIL  
NIL  
1.19

## (6) Borrower group-wise classification of all Leased Assets, Stock on hire and Loans and Advance :

Category	Amount net of Provisions		
	Secured	Unsecured	Total
1 Related Parties**			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	1197.00	1197.00
2 Other than related parties	NIL	NIL	NIL
Total	NIL	1197.00	1197.00

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(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category	Market Value/ Break up or /fair value or NAV	Book Value (Net of Provisions)
1 Related Parties**		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	6364.21	29.27
(c) Other related parties	562.93	315.24
2 Other than related parties	7.48	1.20
Total	6934.62	345.71

\*\* As per Accounting Standard of ICAI (Please See Note 3)

(8)	Other Information	
	Particulars	Amount.
	i) Gross Non-Performing Assets	NIL
	(a) Related Parties	NIL
	(b) Other than related Parties	NIL
	ii) Net Non-Performing Assets	NIL
	(a) Related Parties	NIL
	(b) Other than related Parties	NIL
	iii) Assets Acquired in satisfaction of debts	NIL

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non-Deposit Accepting or Holding ) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in ( 5 ) above.

For G. L. DOKANIA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Registration No: 313007E )

FOR AND ON BEHALF OF BOARD

(G. L. DOKANIA)

PROPRIETOR

Membership No.50921

9, India Exchange Place  
Kolkata 700 001.

The 29<sup>th</sup> day of May, 2015.

Purushottam Lal Agarwal Raj Kumar Jalan  
Wholtime Director Director



# EASUN CAPITAL MARKETS LIMITED

CIN : L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata : 700072  
Phone: 4030-6000, Fax : 22252471, e-mail: salarpuria.jajodia@rediffmail.com

Website: www.salarpuriagroup.biz

## FORM No. MGT – 11

### PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration Rules, 2014)

Name of the Member(s) : .....  
Registered Address : .....  
E-mail Id : .....  
Folio No./Client Id No. : ..... DP Id No. ....

I/We \_\_\_\_\_ of \_\_\_\_\_ being member(s) of the above named Company hereby appoint \_\_\_\_\_ of \_\_\_\_\_ as my/our Proxy to attend and vote for me/us on my/our behalf at 33<sup>rd</sup> Annual General Meeting of EASUN CAPITAL MARKETS LIMITED to be held on Thursday the 30<sup>th</sup> September, 2015 at 10.30 A.M. at 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata: 700072 and at any adjournment thereof in respect of such resolutions as are indicated below:-

Resolutions	For	Against
1. To consider and adopt Balance Sheet and Statement of Profit & Loss, Cash Flow Statement together with Directors and Auditors Report for the year ended 31 <sup>st</sup> March, 2015		
2. For Seeking approval for re-appointment of Director Mr. Anand Prakash (DIN 00061566,) who retires by rotation, and being eligible for offer himself for re-appointment.		
3. For seeking approval for re-appointment of Auditor M/s. G.L. Dokania & Co. Chartered Accountants, (Firm Registration No.313007E) in the Company		

As witness my/our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ 2015

Affix Revenue  
Stamp here

Signature of the Shareholder(s) \_\_\_\_\_ No. of Shares held \_\_\_\_\_  
Regd. Folio No. \_\_\_\_\_, DPID Number \_\_\_\_\_ Client ID Number \_\_\_\_\_

#### Notes:

- Proxy forms in order to be effective must be received by the Company at its Registered Office not less than 48 hours before the meeting.
- A person who is not a Member of the Company of the may be appointed as Proxy.



# **EASUN CAPITAL MARKETS LIMITED**

CIN : L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, Bowbazar, Kolkata : 700072

Phone: 4030-6000, Fax : 22252471, e-mail: salarpuria.jajodia@rediffmail.com

## **ATTENDANCE SLIP**

Name of the Attending Members (In Block Letters)
Member's Folio Number / Client ID & DP No.
No. of Shares
Name of Proxy (In Block Letters) to be filed In if the Proxy attends instead of the Member

I hereby record my presence at the 33<sup>rd</sup> Annual General Meeting of the Company held at 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata – 700 072 on Wednesday, 30<sup>th</sup> September, 2015 at 10.30 A.M. and adjournment thereof.

# Member's /Proxy's Signature

# To be signed at the time of handing over the Slip

# EASUN CAPITAL MARKETS LIMITED

CIN : L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, Bowbazar, Kolkata : 700072

Phone: 4030-6000, Fax : 22252471, e-mail: [salarpuria.jajodia@rediffmail.com](mailto:salarpuria.jajodia@rediffmail.com)

Website: [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz)

## (ANNEXURE TO THE NOTICE FOR THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 30.09.2015)

Name & Registered Address  
Of Sole / First named Member :

Joint Holder's Name (If any) :

Folio No. / DP ID & Client ID :

No. of Equity Shares Held :

### Subject: Process and manner for availing E-voting facility

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Wednesday the 30<sup>th</sup> day of September 2015 at 10-30 AM at 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata – 700 072 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

EVSN (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
150904024		


The E-voting facility will be available during the following voting period:

Remote e-Voting Starts On	Remote e-Voting End On
27 <sup>th</sup> September, 2015 at 9.00 A.M.(IST)	29 <sup>th</sup> September, 2015 at 5.00 P.M. (IST)

Please read the instructions mentioned in the Notice of the AGM before exercising your vote.



By Order off the Board  
For **EASUN CAPITAL MARKETS LTD.**



Whole time Director  
Purushottam Lal Agarwal  
(DIN:00061481)

Place: Kolkata  
Date : 05.09.2015

Encl.: AGM Notice / Attendance Slip / Proxy Form / Ballot-Form / Annual Report

# EASUN CAPITAL MARKETS LIMITED

CIN : L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata : 700072

Phone: 4030-6000, Fax : 22252471, e-mail: salarpuria.jajodia@rediffmail.com

Website: www.salarpuriagroup.biz

## BALLOT FORM

(For voting for the resolutions to be passed at the 33<sup>rd</sup> Annual General Meeting of the Company to be held on Wednesday the 30<sup>th</sup> September, 2015 at 10.30 A.M. at 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Bowbazar, Kolkata : 700072)

Name of the Member(s)/Proxy attending Meeting: .....

Name of Shareholders :

Folio No./Client Id No. : ..... DP Id No.....

No. of Equity Shares held .....

I/We hereby exercise my/our vote in respect of the Resolution to be passed through ballot for the business stated in the Notice of the Company dated 31.08.2015 by conveying my/our assent or dissent to the said Resolution by placing the tick (✓) mark at the appropriate box below :

Resolutions No.	Description	I/We assent to the Resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	To consider and adopt Balance Sheet and Statement of Profit & Loss, Cash Flow Statement together with Directors and Auditors Report for the year ended 31 <sup>st</sup> March, 2015		
2.	For Seeking approval for re-appointment of Director Mr. Anand Prakash (DIN 00061566,) who retires by rotation, and being eligible for offer himself for re-appointment.		
3.	For seeking approval for re-appointment of Auditor M/s. G.L. Dokania & Co. Chartered Accountants, (Firm Registration No.313007E) in the Company		

Signature of  
Member/Proxy Voting

Note: This Ballot Form shall be used by the Shareholders/Proxy Holders who does not have access to the e-voting system.

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