

**Auditors' Report on Quarterly Standalone Financial Results and year to date Standalone Financial Results of Easun Capital Markets Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Easun Capital Markets Limited  
(CIN: L51109WB1982PLC034938)

We have audited the standalone quarterly financial results of Easun Capital Markets Limited ("The Company") for the quarter ended 31 March, 2018 and the year to date results for the period from 1 April, 2017 to 31 March, 2018 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full and previous financial year respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim standalone financial results up to the end of the third quarter and audited annual standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for interim financial reporting (AS25) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institutes of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). As audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard; and
- (b) give a true and fair view of the net profit and other financial information for the quarter ended 31 March, 2018 as well as the year to date results for the period 1 April, 2017 to 31 March, 2018.

Place : Kolkata  
Date : 30-05-2018

For M. Jhunjunwala & Associates  
Chartered Accountants  
Firm Reg. No. : 328750E  
FRN : 328750E

**Mohit Jhunjunwala**  
Proprietor  
Membership No. 300180



**EASUN CAPITAL MARKETS LIMITED****CIN : L51109WB1982PLC034938**Regd. Office : 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : salarpuria.rajodra@rediffmail.com; Web : www.salarpuriagroup.biz

**Extract of Statement of Standalone Audited Financial Result  
for the Quarter / Year ended 31<sup>st</sup> March, 2018**

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended 31.03.2018	Quarter Ended 31.12.2017	Corresponding 3 months ended in the Prev. Yr. 31.03.2017	Year Ended 31.03.2018	Year Ended 31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations	18.70	19.24	45.70	79.72	108.09
Net Profit / (Loss) for the period (from ordinary activities before Tax)	15.01	17.11	18.76	66.51	65.79
Net Profit / (Loss) for the period after tax (after Extraordinary items)	12.17	13.82	15.36	53.78	52.77
Equity Share Capital	522.92	522.92	522.92	522.92	522.92
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	1268.36	1214.58	1214.58	1268.36	1214.58
Earning per Share (before Extraordinary items of Rs.10/- each) Basic & Diluted	0.23	0.27	0.29	1.03	1.01
Earning per Share (after Extraordinary items of Rs.10/- each) Basic & Diluted	0.23	0.27	0.29	1.03	1.01

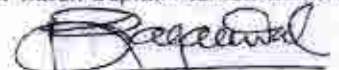
**Notes:**

- The above is an extract of the detailed format of quarterly / twelve months audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / twelve months audited financial results are available on the Company's website at [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz).

Place : Kolkata

Date : 30-05-2018

For Easun Capital Markets Limited



P.L. Agarwal  
Wholtime Director  
Din No. 00061481

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chituranjan Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072 : E-mail : salarpuria.jajodia@rediffmail.com; Web : www. salarpuriagroup.in;

**Statement of Audited (Standalone) Financial Results for the Quarter / Year ended 31st March, 2018**

PART I		(Rs. In Lakhs except EPS)				
Sl.	Particulars	For the Quarter ended on			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	01.04.2017 to 31.03.2018	01.04.2016 to 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1)	<b>Income from operations</b>					
	a) Net Sales/ Income from Operations (Net of excise duty)	18.70	19.24	44.27	79.72	101.43
	b) Other operating income	-	-	1.43	-	6.66
	<b>Total Income from operations (net)</b>	<b>18.70</b>	<b>19.24</b>	<b>45.70</b>	<b>79.72</b>	<b>108.09</b>
2)	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	16.32
	c) Changes in inventories of stock-in-trade	-	-	25.86	2.81	18.03
	d) Employee benefits expense	2.17	1.81	1.31	6.94	4.47
	e) Depreciation and amortisation expense	0.03	0.03	0.06	0.13	0.24
	g) Other expenses	1.49	0.29	(0.29)	3.33	3.24
	<b>Total expenses</b>	<b>3.69</b>	<b>2.13</b>	<b>26.94</b>	<b>13.21</b>	<b>42.30</b>
3)	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2 )</b>	<b>15.01</b>	<b>17.11</b>	<b>18.76</b>	<b>66.51</b>	<b>65.79</b>
4)	Other Income	-	-	-	-	-
5)	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	<b>15.01</b>	<b>17.11</b>	<b>18.76</b>	<b>66.51</b>	<b>65.79</b>
6)	Finance costs	-	-	-	-	-
7)	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b>	<b>15.01</b>	<b>17.11</b>	<b>18.76</b>	<b>66.51</b>	<b>65.79</b>
8)	Exceptional items	-	-	-	-	-
9)	<b>Profit / (Loss ) from Ordinary Activities before tax ( 7 - 8 )</b>	<b>15.01</b>	<b>17.11</b>	<b>18.76</b>	<b>66.51</b>	<b>65.79</b>
10)	Tax expenses	2.84	3.29	3.40	12.73	13.02
11)	<b>Net Profit / (Loss ) from ordinary activities after tax ( 9 - 10)</b>	<b>12.17</b>	<b>13.82</b>	<b>15.36</b>	<b>53.78</b>	<b>52.77</b>
12)	Extraordinary item (net of tax expense)	-	-	-	-	-
13)	<b>Net Profit / (Loss ) for the period ( 11 - 12)</b>	<b>12.17</b>	<b>13.82</b>	<b>15.36</b>	<b>53.78</b>	<b>52.77</b>
14)	Share of Profit / (Loss) of associates	-	-	-	-	-
15)	Minority interest	-	-	-	-	-
16)	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>12.17</b>	<b>13.82</b>	<b>15.36</b>	<b>53.78</b>	<b>52.77</b>
17)	Paid-up equity share capital (Face Value of Rs. 10/- each )	522.92	522.92	522.92	522.92	522.92
18)	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1,268.36	1,214.58	1,214.58	1,268.36	1,214.58
19.i	Earnings per share (before extraordinary items) (of Rs.10/-each ) :					
	(a) Basic	0.23	0.27	0.29	1.03	1.01
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs.10/-each ) :					
	(a) Basic	0.23	0.27	0.29	1.03	1.01
	(b) Diluted					

B

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072

Standalone Statement of Assets and Liabilities		(Rs.in Lakhs)	
		As on	
Particulars		31.03.2018	31.03.2017
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a)	Share capital		
b)	Reserve and surplus	522.92	522.92
	<b>Sub-total - Shareholders' funds</b>	<b>1,268.36</b>	<b>1,214.58</b>
2	Current liabilities		
a)	Other current liabilities	1.10	0.92
	<b>Sub-total - Current liabilities</b>	<b>1.10</b>	<b>0.92</b>
3	Short Term Provision		
a)	Provision for Contingency	2.27	2.00
	<b>Sub-total - Non-current liabilities</b>	<b>2.27</b>	<b>2.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,794.65</b>	<b>1,740.42</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
a)	Fixed assets		
b)	Non-current investments	0.11	0.26
c)	Long-term loans and advances	356.30	356.31
d)	Deferred Tax Assets	750.77	750.73
	<b>Sub-total - Non-current assets</b>	<b>0.04</b>	<b>0.03</b>
2	Current assets	1,107.22	1,107.33
a)	Inventories		
b)	Short Term Loans & Advances	12.49	15.30
c)	Cash and cash equivalents	648.96	572.12
d)	Other Current Assets	25.40	45.17
	<b>Sub-total - Current assets</b>	<b>0.58</b>	<b>0.50</b>
	<b>TOTAL ASSETS</b>	<b>1,794.65</b>	<b>1,740.42</b>

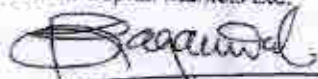
**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2018.
- As prescribed by Accounting Standard-17 Segment Reporting is not applicable to the Company.
- There is no investor's complaint received/pending during the Quarter ended 31st March, 2018.
- The Board has not recommended any Dividend for the year.
- The figures for the previous year/period have been regrouped, rearranged and reclassified wherever necessary.
- Tax Expenses shown Rs. 1272845/- after adjustment of MAT Credit and Deferred Tax etc.
- The figures for three months ended 31st March, 2018 are the balancing figures between Audited figures in respect of the full Financial year and the published year to date figures upto nine months of the relevant financial year.

Date : 30-05-2018

Place : Kolkata

For Easun Capital Markets Ltd.



P.L. Agurwal

Wholetime Director

Din No. 00061481