

EASUN CAPITAL MARKETS LIMITED**CIN - L51109WB1982PLC034938**Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar Kolkata - 700072;

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Statement of Standalone Unaudited Financial Results for the Quarter / Half Year ended 30th September,2019

PART I		(Rs.in Lakhs except EPS)				
Sl.	Particulars	For the Quarter ended on			Year to date	
		3 months ended 30.09.2019	Preceding 3 months ended 30.06.2019	Corresponding 3 months ended in the previous year 30.09.2018	01.04.2019 to 30.09.2019	01.04.2018 to 30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1)	Income					
a)	Revenue from Operations					
	Interest Income	22.50	23.13	18.96	45.63	38.94
	Net Gain on Fair Value Changes	5.33	7.92	4.56	13.25	9.11
	Sale of Products(Shares/Mutual Funds)	-	-	92.00	-	295.56
	Total revenue from Operations	27.83	31.05	115.52	58.88	343.61
b)	Other income	-	-	-	-	-
	Total Income	27.83	31.05	115.52	58.88	343.61
2)	Expenses					
a)	Purchases of stock-in-trade	-	-	123.50	-	351.00
b)	Changes in inventories of stock-in-trade			(32.13)	-	(56.76)
c)	Employees benefits expense	2.48	2.45	2.18	4.93	4.32
d)	Depreciation and amortisation expense	-	-	-	-	0.02
e)	Other expenses	6.50	0.37	0.31	6.87	1.42
	Total expenses	8.98	2.82	93.86	11.80	300.00
3)	Profit / (Loss) before tax	18.85	28.23	21.66	47.08	43.61
4)	Total Tax Expense	3.76	5.57	4.29	9.33	8.76
5)	Net Profit / (Loss) after tax	15.08	22.66	17.37	37.75	34.85
6)	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
7)	Total Comprehensive Income	15.08	22.66	17.37	37.75	34.85
8)	Paid-up equity share capital (Face Value of Rs. 10/- each)	522.92	522.92	522.92	522.92	522.92
9)	Earnings per share (of Rs.10/-each)(not annualised):					
	Basic	0.29	0.43	0.33	0.72	0.67
	Diluted					



EASUN CAPITAL MARKETS LIMITED
CIN: L51109WB1982PLC034938
Statement of Assets and Liabilities

	Particulars	As on 30.09.2019 (Unaudited)
	ASSETS	
(1)	Financial Assets	
(a)	Cash and cash equivalents	1.55
(b)	Loans	722.20
(c)	Investments	269.89
(d)	Other Financial assets	30.21
(2)	Non-financial Assets	
(a)	Inventories	30.97
(b)	Current tax assets (Net)	1.06
(c)	Deferred Tax Assets (net)	18.49
(d)	Property, Plant and Equipment	0.06
(e)	Other non-financial assets	750.00
	Total Assets	1,824.43
	LIABILITIES AND EQUITY	
(A)	LIABILITIES	
(1)	Financial Liabilities	
(a)	Other financial liabilities	0.67
(2)	Non-Financial Liabilities	
(a)	Provisions	2.89
(b)	Other non-financial liabilities	0.00
(B)	EQUITY	
(a)	Equity Share capital	522.92
(b)	Other Equity	1,297.95
	Total Liabilities and Equity	1,824.43



EASUN CAPITAL MARKETS LIMITED

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Statement of Cash Flows for the year ended September 30, 2019

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2019
A. Cash Flow from operating activities	
Profit/ (loss) before tax	47.08
<u>Adjustments for:</u>	
Contingent Provision against Standard Asset	(0.02)
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	(16.36)
Operating Profit before Working Capital changes	30.70
<u>Adjustments for:</u>	
(Increase)/decrease in Other Financial assets	(29.71)
Increase/(decrease) in Other non-financial liabilities	(0.14)
(Increase)/decrease in Loans	5.73
Cash generated/ (used) from Operations	6.58
Income Tax paid	(6.19)
Net Cash Flows used in Operating Activities (A)	0.38
B. Cash flow from investing activities	
Purchase of investments	
Sale of investments	
Net Cash used in Investing Activities (B)	-
C. Cash flow from financing activities	
Increase/(Decrease) in Long term Borrowings	
Proceeds from issue of Equity Share Capital	
Net Cash from Financing Activities (C)	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	0.38
Cash and Cash Equivalents at the beginning of the year	1.16
Cash and Cash Equivalents at the end of the period	1.55
Cash and Cash Equivalents include the following Balance Sheet amounts	
Cash on hand	0.04
Balances with Banks in Current Accounts	1.51
	1.55



Notes:

- 1 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 14.12.2019.
- 2 The Company has adopted Indian Accounting Standards("Ind As") notified under Section 133 of the Companies Act,2013("the Act") read with Companies (Indian Accounting Standards) Rules,2015 from April 1,2019 and the effective date of such transition is April 1,2018. Such transition has been arrived out from the erstwhile Accounting Standards notified under the Act,read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India("RBI")(Collectively referred to as "the previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as 1st April,2018 and the corresponding figures, presented in these results,have been restated/reclassified.
- 3 The statement does not include Ind AS compliant results for the previous year ended 31st March 2019 as the same are not mandatory as per SEBI circular dated July 5,2016.
- 4 The Board has not recommended any Dividend for the Year
- 5 The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit.However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 6 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
- 7 As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.
- 8 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported on previous GAAP and Ind AS is as under:

Sl No	Particulars	Quarter ended 30th June,19 (Unaudited)	Quarter Ended 30-Sep-18 (Unaudited)	Six Months Ended 30-Sep-18 (Unaudited)
1	Net profit after tax as per previous GAAP	15.15	12.91	26.05
	Fair Value change in Investments	9.48	5.95	11.90
	Adjustment on account of Tax Expense	(1.97)	(1.24)	(2.48)
	Fair Value change in Inventory	-	(0.25)	(0.62)
2	Net profit/(Loss) for the period under IndAS	22.66	17.37	34.85
3	Other Comprehensive Income (Net of Tax)	-		
4	Total Comprehensive Income (Net of Tax) as per Ind AS	22.66	17.37	34.85

Date 14.12.2019
Place Kolkata



For Easun Capital Markets Limited

[Signature]
L. Agarwal
Whole-time Director
Din No. 00061481



M JHUNJHUNWALA & ASSOCIATES
CHARTERED ACCOUNTANTS

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To
The Board of Directors
Easun Capital Markets Limited
Kolkata- 700072

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Easun Capital Markets Limited for the Quarter ended 30th September, 2019.

We have reviewed the accompanying statement of unaudited financial results of Easun Capital Markets Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Jhunhunwala & Associates
Chartered Accountants
FRN: 328750E

Mohit Jhunhunwala
Proprietor
Membership Number: 300180
UDIN No. 19300180AAAAHC9125



Place: Kolkata
Date: 14.12.2019