



**M JHUNJHUNWALA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

A: 9, WESTON, STREET,  
SIDDHA WESTON  
UNIT NO 318, 3<sup>RD</sup> FLOOR  
KOLKATA- 700013

CUG: 033 4600 5893

FAX: 033 4600 589

Email: [m\\_jhunjunwala\\_associates@outlook.in](mailto:m_jhunjunwala_associates@outlook.in)

**To**

**The Board of Directors**

**Easun Capital Markets Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Easun Capital Markets Limited** ("the Company") for the quarter ended June 30,2020 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 7 to the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the company. Our conclusion is not modified in respect of this matter .

**For M JHUNJHUNWALA & ASSOCIATES**

**Chartered Accountants**

**FRN: 328750E**

  


**Mohit Jhunjunwala**

**Proprietor**

**Membership Number: - 300180**

**UDIN No:**

**Place: Kolkata**

**Dated: 15.09.2020**

**UDIN - 20300180AAAAA1BN2543**

**EASUN CAPITAL MARKETS LIMITED**

CIN - L51109WB1982PLC034938

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Phone : (033) 4030 6000; Fax : (033) 2225 2471

E-mail : pallavi@salarpuriagroup.biz; Web : www.easuncapitalmarkets.com

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June,2020**

PART I		(Rs.in Lakhs except EPS)			
Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	01.04.2019 to
		Unaudited	Audited	Unaudited	31.03.2020
1)	<b>Income</b>				
	a) <b>Revenue from Operations</b>				
	Interest Income	29.29	25.19	23.13	88.57
	Sale of Products(Shares & Mutual Funds)	-	140.50	0.00	140.50
	Net Gain(Loss) on Fair Value Changes	10.62	4.90	7.92	16.11
	<b>Total Revenue From Operations</b>	<b>39.91</b>	<b>170.58</b>	<b>31.05</b>	<b>245.17</b>
	b) Other income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>39.91</b>	<b>170.58</b>	<b>31.05</b>	<b>245.17</b>
2)	<b>Expenses</b>				
	a) Purchases of stock-in-trade	-	140.00	-	140.00
	b) Changes in inventories of stock-in-trade	0.17	-	-	-
	c) Employee benefits expense	2.44	2.94	2.45	10.37
	d) Depreciation and amortisation expense	-	0.00	-	0.01
	e) Other expenses	3.67	32.95	0.37	40.61
	<b>Total expenses</b>	<b>6.28</b>	<b>175.89</b>	<b>2.82</b>	<b>190.99</b>
3)	<b>Profit / (Loss) before Tax</b>	<b>33.63</b>	<b>(5.30)</b>	<b>28.23</b>	<b>54.19</b>
4)	<b>Tax expenses</b>				
	a) Current Tax	5.26	0.00	3.60	6.17
	b) Deferred Tax	2.21	0.25	1.97	3.28
	<b>Total Tax Expense</b>	<b>7.47</b>	<b>0.26</b>	<b>5.57</b>	<b>9.45</b>
5)	<b>Profit / (Loss) after Tax</b>	<b>26.16</b>	<b>(5.56)</b>	<b>22.66</b>	<b>44.73</b>
6)	<b>Other Comprehensive Income, Net of income tax</b>				
	A.Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7)	<b>Total comprehensive Income for the period</b>	<b>26.16</b>	<b>(5.56)</b>	<b>22.66</b>	<b>44.73</b>
8)	Paid-up equity share capital (Face Value of Rs.10/- each )	522.92	522.92	522.92	522.92
9)	Earnings per share (of Rs.10/-each )(not annualised):				
	Basic	0.50	(0.11)	0.43	0.86
	Diluted				

**Notes:**

- The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 15.09.2020.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Board has not recommended any Dividend for the Year.
- The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.
- There is no investor's complaint received/pending during the Quarter ended 30th June,2020.
- The outbreak of COVID-19 pandemic is unambiguously the worst health and economic crisis in the last 100 years during peace time with unprecedented negative consequences for output, jobs and well-being. It has dented the existing world order, global value chains, labour and capital movements across globe and needless to say, the socio-economic conditions of large section of world population. The COVID-19 pandemic, perhaps, represents so-far the biggest test of the robustness and resilience of our economic and financial system. Given the uncertainty regarding the evolution of the COVID curve, it was absolutely critical to anticipate the emerging economic risks and take pro-active monetary actions and plans of sizable magnitude For our company active engagement with stakeholders is being done to identify emerging risks and take prompt action. Considering the interconnectedness, we have taken steps to strengthen the risk management and liquidity management framework of the Company.

For Easun Capital Markets Ltd.  
  
 Purushottam Lal Agarwal  
 Wholtime Director  
 Din No. : 00061481

Date: 15/09/2020

Place: Kolkata